

March 8, 2018

Investing in Tokyu Power Supply Co., Ltd

Tohoku EPCO has invested today in Tokyu Power Supply Co., Ltd. (Tokyu Power Supply) to expand its business opportunities for growth. This company is a 100%-owned subsidiary of Tokyu Corporation which deploys businesses, including railway, urban development and life service.

Tokyu Power Supply proactively offers power sales and services from April 2016, the first year of the full retail market liberalization, to customers living along the Tokyu Lines.

Cooperative deployment of retail electric supply business in the Greater Tokyo area can take full advantage of Tokyu Power Supply's strengths in sales channel, brand and marketing as well as Tohoku's business know-how. We will effectively combine these strengths to offer superior customer services.

Company Facts of Tokyu Power Supply Co., Ltd.

Company name	Tokyu Power Supply Co., Ltd.
Head Office location	Setagaya Business Square Tower
	4-10-1 Yoga, Setagaya-ku, Tokyo
Date of Establishment	October 1, 2015
President	Kenji Murai
Capital	¥2.35 billion
Investment ratio	66.7% by Tokyu Corporation
	33.3% by Tohoku EPCO invested on March 8, 2018
Business	Retail electric supply business
Service area	Tokyo, Prefectures of Kanagawa, Ibaraki, Tochigi, Gunma,
	Saitama, Chiba, and Yamanashi, Part of Shizuoka
	Prefecture (east of the Fuji River)
	*Excluding isolated islands