

October 14, 2016

**Notice Concerning Issuance of the 488th Straight Bonds of Tohoku Electric Power Co., Inc.**

We hereby announce that the 488th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

**The 488th Straight Bonds**

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate  
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	October 14, 2016
Subscription date	October 14, 2016
Closing date	October 20, 2016
Date of issue	October 20, 2016
6. Interest: 0.290% p.a.  
(Yield to maturity: 0.290% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (October 23, 2026)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)  
Daiwa Securities Co. Ltd.  
Mizuho Securities Co., Ltd.  
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond ratings: A (Rating and Investment Information, Inc.)  
AA- (Japan Credit Rating Agency, Ltd.)