

September 1, 2016

Notice Concerning Issuance of the 487th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 487th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 487th Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	September 1, 2016
Subscription date	September 1, 2016
Closing date	September 8, 2016
Date of issue	September 8, 2016
6. Interest: 0.170% p.a.
(Yield to maturity: 0.170% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 7 years (September 25, 2023)
10. Redemption method: Bullet maturity
11. Managers: Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (Lead manager)
SMBC Nikko Securities Inc.
Mizuho Securities Co., Ltd.
Tokai Tokyo Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)