

July 8, 2016

Notice Concerning Issuance of the 485th and 486th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 485th and 486th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 485th Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	July 8, 2016
Subscription date	July 8, 2016
Closing date	July 14, 2016
Date of issue	July 14, 2016
6. Interest: 0.250% p.a.
(Yield to maturity: 0.250% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (July 24, 2026)
10. Redemption method: Bullet maturity
11. Managers: SMBC Nikko Securities Inc. (Lead manager)
Mizuho Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)

The 486th Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	July 8, 2016
Subscription date	July 8, 2016
Closing date	July 14, 2016
Date of issue	July 14, 2016
6. Interest: 0.485% p.a.
(Yield to maturity: 0.485% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 20 years (July 25, 2036)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
Nomura Securities Co., Ltd.
Daiwa Securities Co. Ltd.
SMBC Nikko Securities Inc.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)