

May 18, 2016

Notice Concerning Issuance of the 483rd and 484th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 483rd and 484th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 483rd Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	May 18, 2016
Subscription date	May 18, 2016
Closing date	May 24, 2016
Date of issue	May 24, 2016
6. Interest: 0.300% p.a.
(Yield to maturity: 0.300% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (May 25, 2026)
10. Redemption method: Bullet maturity
11. Managers: Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.(Lead manager)
Nomura Securities Co., Ltd.
Daiwa Securities Co. Ltd.
Mizuho Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)

The 484th Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	May 18, 2016
Subscription date	May 18, 2016
Closing date	May 24, 2016
Date of issue	May 24, 2016
6. Interest: 0.758% p.a.
(Yield to maturity: 0.758% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 20 years (May 25, 2036)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Co. Ltd. (Lead manager)
SMBC Nikko Securities Inc.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)