

February 19, 2016

Notice Concerning Issuance of the 482nd Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 482nd Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 482nd Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	February 19, 2016
Subscription date	February 19, 2016
Closing date	February 25, 2016
Date of issue	February 25, 2016
6. Interest: 0.400% p.a.
(Yield to maturity: 0.400% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (February 25, 2026)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
SMBC Nikko Securities Inc.
Mizuho Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.)