



# TOHOKU ELECTRIC POWER CO., INC.

January 9, 2015

## Notice Concerning Issuance of the 476th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 476th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

### The 476th Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate  
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	January 9, 2015
Subscription date	January 9, 2015
Closing date	January 16, 2015
Date of issue	January 16, 2015
6. Interest: 0.570% p.a.  
(Yield to maturity: 0.570% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (January 24, 2025)
10. Redemption method: Bullet maturity
11. Managers: SMBC Nikko Securities Inc. (Lead Manager)  
Mizuho Securities Co., Ltd.  
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: A (Rating and Investment Information, Inc.)  
AA- (Japan Credit Rating Agency, Ltd.)