



November 14, 2014

Results of thermal power supply bidding for FY2014

On March 27, 2014, we announced to open a bid for thermal power supply based on a guideline for tendering systems of thermal power supply on a premise that we will participate in the bidding. The bidding had been opened from August 6 to November 14. (As announced on July 29, 2014)

Today, we closed a bid at noon, and found out that there is only our own bid for Term 1 Power Supply as well as for Term 2 Power Supply.

We will select an applicant for winning bidder based on an outline for thermal power supply for a bid in FY2014. We will then submit our results to the working group on tendering systems of thermal power supply, which is a neutral organization, in order to have an affirmation that our assessment of the bids was done fairly based on the outline. The winning bidder will be selected after the affirmation.

Bidding Results

【Term 1 Power Supply】

Scale of thermal power for a bid	600MW
Start of supply	June 2020-June 2022
Standard utilization rate (annual contract basis)	70-80%
Supply period	Standard of 15 years, however contracts in the range of 10-20 years are possible
Maximum price	Undisclosed

Number of bids: 1 bid

Scale of bids (total summer output): 569MW

[A breakdown list: Industry sector]

Industry sector / Number of bids	Summer Output
Power utility / 1 (Tohoku EPCO)	569MW

[A breakdown list: Type of fuel]

Type of fuel / Number of bids	Summer Output
Coal / 1 (Tohoku EPCO)	569MW

【Term 2 Power Supply】

Scale of thermal power for a bid	600MW
Start of supply	June 2023-June 2024
Standard utilization rate (annual contract basis)	40-50%
Supply period	Standard of 15 years, however contracts in the range of 10-20 years are possible
Maximum price	Undisclosed

Number of bids: 1 bid

Scale of bids (total summer output) : 516MW

[A breakdown list: Industry sector]

Industry sector / Number of bids	Summer Output
Power utility / 1 (Tohoku EPCO)	516MW

[A breakdown list: Type of fuel]

Type of fuel / Number of bids	Summer Output
LNG/ 1 (Tohoku EPCO)	516MW