

February 19, 2014

Notice Concerning Issuance of the 472nd Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 472nd Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 472nd Straight Bonds

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|-------------------------|--|-------------------|
| 1. Purpose of issuance: | Proceeds will be used for capital expenditure and bond redemption | |
| 2. Type of bond: | Straight bond (with general mortgage) | |
| 3. Aggregate | | |
| principal amount: | 10 billion yen | |
| 4. Denomination: | 1 million yen | |
| 5. Schedule: | Date of offer | February 19, 2014 |
| | Subscription date | February 19, 2014 |
| | Closing date | February 25, 2014 |
| | Date of issue | February 25, 2014 |
| 6. Interest: | 0.954% p.a.
(Yield to maturity: 0.954% p.a.) | |
| 7. Issue price: | 100% of the denomination | |
| 8. Redemption price: | 100% of the denomination | |
| 9. Period to maturity: | 10 years (February 23, 2024) | |
| 10. Redemption method: | Bullet maturity | |
| 11. Managers: | Mizuho Securities Co., Ltd. (Lead manager)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
SMBC Nikko Securities Inc. | |
| 12. Bond trustees: | Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation | |
| 13. Bond rating: | A (Rating and Investment Information, Inc.)
AA- (Japan Credit Rating Agency, Ltd.) | |