

April 17, 2013

Notice Concerning Issuance of the 467th and the 468th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 467th and the 468th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 467th Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 35 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	April 17, 2013
Subscription date	April 17, 2013
Closing date	April 24, 2013
Date of issue	April 24, 2013
6. Interest: 1.095% p.a.
(Yield to maturity: 1.095% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 7 years (April 24, 2020)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Daiwa Securities Co. Ltd.
12. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

The 468th Straight Bonds

1. Purpose of issuance: Proceeds will be used for capital expenditure and bond redemption
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 15 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	April 17, 2013
Subscription date	April 17, 2013
Closing date	April 24, 2013
Date of issue	April 24, 2013
6. Interest: 1.390% p.a.
(Yield to maturity: 1.390% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (April 25, 2023)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Co. Ltd. (Lead manager)
SMBC Nikko Securities Inc.
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)