

February 19, 2013

**Notice Concerning Issuance of the 466th Straight Bonds of Tohoku Electric Power Co., Inc.**

We hereby announce that the 466th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

**The 466th Straight Bonds**

1. Purpose of issuance: Proceeds will be used for capital expenditure
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate  
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	February 19, 2013
Subscription date	February 19, 2013
Closing date	February 27, 2013
Date of issue	February 27, 2013
6. Interest: 0.833% p.a.  
(Yield to maturity: 0.833% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (February 23, 2018)
10. Redemption method: Bullet maturity
11. Managers: Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (Lead manager)  
Daiwa Securities Co. Ltd.  
Mizuho Securities Co., Ltd.
12. Bond trustees: Mizuho Corporate Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)  
AA (Japan Credit Rating Agency, Ltd.)