

September 28, 2012

Notice Regarding Business Results Forecasts, Recording Extraordinary Loss due to the Great East Japan Earthquake, and Interim Dividend Forecast

Tohoku Electric Power Co., Inc. (the Company) announced the business results forecast for six months ending September 30, 2012 and forecast for interim dividends for FY 2012. We are planning to record an extraordinary loss due to the Great East Japan Earthquake on the results for second quarter period in FY 2012.

1. Business Results Forecast for Cumulative Second Quarter of FY2012 (Apr. 1 – Sep. 30, 2012)

Consolidated

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net Income	Net income per share
The Previous Forecast (A)	-	-	-	-	-
The Revised Forecast (B)	830,000	(16,000)	(37,000)	(40,000)	(80.23) yen
Difference (B – A)	-	-	-	-	
Changes (%)	-	-	-	-	
(Ref.) Same period in FY2011	753,848	(54,904)	(72,870)	(108,289)	(217.21) yen

Non-Consolidated

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net Income	Net income per share
The Previous Forecast (A)	-	-	-	-	-
The Revised Forecast (B)	750,000	(5,000)	(5,000)	(9,000)	(18.05) yen
Difference (B – A)	-	-	-	-	
Changes (%)	-	-	-	-	
(Ref.) Same period in FY2011	671,975	(63,518)	(79,041)	(108,470)	(217.57) yen

Business results forecasts for FY2012 (year ending Mar. 31, 2013) were not announced because we could not forecast the schedule for the resumption of our nuclear power plants. Now that we can estimate closely the supply-demand situation through the cumulative second quarter of FY2012 (6 months ending Sep. 30, 2012) and the expense for restoration of Haramachi Thermal Power Station, we announce the business results forecasts for cumulative second quarter of FY2012.

The forecasts for full year of FY2012 are still undetermined because we cannot forecast the schedule for the resumption of our nuclear plants. These forecasts will be disclosed as soon as they are determined.

Major Factors

	Cumulative Second Quarter of FY2012
Electricity Sales (billions of kWh)	Approx. 37.0
Crude Oil CIF Price (\$/bbl.)	Approx. 115
Exchange Rate (¥/\$)	Approx. 80
Nuclear Power Capacity Factor (%)	0

2. Recording Extraordinary Loss due to the Great East Japan Earthquake

The Company had posted extraordinary loss due to the Great East Japan Earthquake in the past business results. Haramachi Thermal Power Station, which is now under reconstruction ahead of schedule, is planned to generate electricity by trial run within this year. As a result of the estimation of reconstruction expense under the modified process of work, the additional expense is to be posted as extraordinary loss in the business results for second quarter of FY2012.

This estimated amount is included in the Business Results Forecast for Cumulative Second Quarter of FY2012.

Consolidated

(Millions of yen)

	FY2012 Cumulative 2 nd quarter	(Ref.) FY2011	(Ref.) FY2010
Contingent Loss	-	451	25,929
Loss on Disaster	14,000	82,081	83,382
Total	14,000	82,532	109,312

Non-Consolidated

(Millions of yen)

	FY2012 Cumulative 2 nd quarter	(Ref.) FY2011	(Ref.) FY2010
Contingent Loss	-	-	23,245
Loss on Disaster	14,000	80,488	76,266
Total	14,000	80,488	99,511

3. Forecasts for Dividend of FY2012

	Dividend (yen)				
	1 st quarter	2 nd quarter	3 rd quarter	Year-end	Total
Previous Forecast	-	undecided	-	undecided	undecided
Revised Forecast	-	0.00	-	undecided	undecided
Previous Period (FY2011)	-	0.00	-	0.00	0.00

The Company plans not to pay interim dividend of FY2012, because the business results of cumulative second quarter of FY2012 are expected to be a loss and the business environment will remain difficult through FY2012.

(Note)

The forward-looking statements such as earnings forecasts presented in this material are based on information known to Tohoku Electric Power Co., Inc. at the time of preparation of the material and certain assumptions which are judged as reasonable, and may differ greatly from the actual results and performance due to a variety of factors.