

August 7, 2012

**Notice Concerning Issuance of the 464th Straight Bonds of Tohoku Electric Power Co., Inc.**

We hereby announce that the 464th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

**The 464th Straight Bonds**

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|-------------------------|---|-----------------|--|
| 1. Purpose of issuance: | Proceeds will be used for capital expenditure and bond redemption |                 |  |
| 2. Type of bond:        | Straight bond (with general mortgage)                             |                 |  |
| 3. Aggregate            |   |                 |  |
| principal amount:       | 25 billion yen  |                 |  |
| 4. Denomination:        | 1 million yen   |                 |  |
| 5. Schedule:            | Date of offer   | August 7, 2012  |  |
|                         | Subscription date   | August 7, 2012  |  |
|                         | Closing date  | August 13, 2012 |  |
|                         | Date of issue   | August 13, 2012 |  |
| 6. Interest:            | 0.891% p.a.   |                 |  |
|                         | (Yield to maturity: 0.891% p.a.)                                  |                 |  |
| 7. Issue price:         | 100% of the denomination  |                 |  |
| 8. Redemption price:    | 100% of the denomination  |                 |  |
| 9. Period to maturity:  | 7 years (August 23, 2019)   |                 |  |
| 10. Redemption method:  | Bullet maturity   |                 |  |
| 11. Managers:           | Mizuho Securities Co., Ltd. (Lead manager)                        |                 |  |
|                         | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.                |                 |  |
|                         | Shinkin Securities Co., Ltd.                                      |                 |  |
| 12. Bond trustees:      | Mizuho Corporate Bank, Ltd.                                       |                 |  |
|                         | Sumitomo Mitsui Banking Corporation                               |                 |  |
| 13. Bond rating:        | A+ (Rating and Investment Information, Inc.)                      |                 |  |
|                         | AA (Japan Credit Rating Agency, Ltd.)                             |                 |  |