

March 2, 2012

Notice Concerning Issuance of the 459th and the 460th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 459th and the 460th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 459th Straight Bonds

1. Purpose of issuance: Proceeds will be applied to capital expenditure for restorations mainly for the thermal power plants equipment which was affected by the Great East Japan Earthquake.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 50 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	March 2, 2012
Subscription date	March 2, 2012
Closing date	March 16, 2012
Date of issue	March 16, 2012
6. Interest: 0.869% p.a.
(Yield to maturity: 0.869% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (February 24, 2017)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)
Daiwa Securities Capital Markets Co. Ltd.
12. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)

The 460th Straight Bonds

1. Purpose of issuance: Proceeds will be applied to capital expenditure for restorations mainly for the thermal power plants equipment which was affected by the Great East Japan Earthquake.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	March 2, 2012
Subscription date	March 2, 2012
Closing date	March 16, 2012
Date of issue	March 16, 2012
6. Interest: 1.535% p.a.
(Yield to maturity: 1.535% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (February 25, 2022)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
12. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)