

January 14, 2011

Notice Concerning Issuance of the 458th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 458th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 458th Straight Bonds

1. Purpose of issuance: Proceeds will be applied to capital expenditure and redemption of bonds
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 30 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	January 14, 2011
Subscription date	January 14, 2011
Closing date	January 27, 2011
Date of issue	January 27, 2011
6. Interest: 0.544% p.a.
(Yield to maturity: 0.544% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (January 25, 2016)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Capital Markets Co. Ltd. (Lead manager)
Nikko Cordial Securities Inc.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
12. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: AA+ (Rating and Investment Information, Inc.)