

November 18, 2010

Notice Concerning Issuance of the 456th and 457th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 456th and 457th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the 456th bonds will be offered to institutional investors only, and the 457th bonds will be offered to individual investors only.

The 456th Straight Bonds (offered to institutional investors only)

1. Purpose of issuance: Proceeds will be applied to capital expenditure and redemption of bonds
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 30 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	November 18, 2010
Subscription date	November 18, 2010
Closing date	November 29, 2010
Date of issue	November 29, 2010
6. Interest: 1.176% p.a.
(Yield to maturity: 1.176% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (November 25, 2020)
10. Redemption method: Bullet maturity
11. Managers: Nikko Cordial Securities Inc. (Lead manager)
Nomura Securities Co., Ltd.
Goldman Sachs Japan Co., Ltd.
12. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: AA+ (Rating and Investment Information, Inc.)

The 457th Straight Bonds (offered to individual investors only)

1. Purpose of issuance: Proceeds will be applied to capital expenditure and redemption of bonds
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 10 billion yen
4. Denomination: 100 thousand yen
5. Schedule:

Date of offer	November 19, 2010
Subscription date	December 8, 2010
Closing date	December 9, 2010
Date of issue	December 9, 2010
6. Interest: 0.44% p.a.
(Yield to maturity: 0.44% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 4 years (December 25, 2014)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd.
12. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: AA+ (Rating and Investment Information, Inc.)
14. Dealers:

Nomura Securities Co., Ltd.
Daiwa Securities Co. Ltd.
Nikko Cordial Securities Inc.
Mizuho Securities Co., Ltd.
Mizuho Investors Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
SMBC Friend Securities Co., Ltd.
Okasan Securities Co., Ltd.
Marusan Securities Co., Ltd.
Tokai Tokyo Securities Co., Ltd.
Toyo Securities Co., Ltd.
Marufuku Securities Co., Ltd.
Niigata Securities Co., Ltd.
Mito Securities Co., Ltd.