

October 29, 2010

**Difference between Earnings Estimates and Results up to the 2nd quarter of FY2010 and
Revision of Earnings Preannouncement for FY2010**

Tohoku Electric Power Co., Inc. announced that there is a difference between the earnings estimates which were released on April 30, 2010 and the actual business results up to the 2nd quarter of FY2010.

Also, we announced that it has revised the full-year outlooks which were delivered on April 30, 2010, based on recent circumstances and its performance as described below.

1. Difference between Earning Estimates and Results up to the 2nd quarter of FY2010

(Consolidated)

(Millions of yen)

	Operating Revenues	Operating income	Ordinary income	Net income	Net income per share (yen)
The Previous Estimates (A)	800,000	49,000	31,000	13,000	26.08
Results (B)	836,594	86,002	68,412	34,993	70.19
Difference (B – A)	36,594	37,002	37,412	21,993	-
Changes (%)	4.6	75.5	120.7	169.2	-
(Ref.)The first six months of FY2009 Actual Results	804,225	63,486	41,416	27,602	55.36

(Non-Consolidated)

(Millions of yen)

	Operating revenues	Operating income	Ordinary Income	Net income	Net income per share (yen)
The Previous Estimates (A)	730,000	42,000	25,000	10,000	20.06
Results (B)	768,254	79,077	61,827	30,802	61.78
Difference (B – A)	38,254	37,077	36,827	20,802	-
Changes (%)	5.2	88.3	147.3	208.0	-
(Ref.)The first six months of FY2009 Actual Results	734,907	57,397	37,869	26,551	53.25

2. Revision of Earnings Preannouncement for FY2010 (Year ending March 31, 2011)

(Consolidated)

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net income	Net income per share (yen)
The Previous Estimates (A)	1,690,000	83,000	46,000	19,000	38.11
The Revised Estimates (B)	1,710,000	112,000	76,000	36,000	72.21
Difference (B – A)	20,000	29,000	30,000	17,000	-
Changes (%)	1.2	34.9	65.2	89.5	-
(Ref.) FY2009 Actual Results	1,663,387	89,256	43,298	25,805	51.76

(Non-Consolidated)

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net income	Net income per share (yen)
The Previous Estimates (A)	1,530,000	66,000	30,000	13,000	26.08
The Revised Estimates (B)	1,550,000	95,000	60,000	30,000	60.18
Difference (B – A)	20,000	29,000	30,000	17,000	-
Changes (%)	1.3	43.9	100.0	130.8	-
(Ref.) FY2009 Actual Results	1,507,573	73,501	27,711	20,135	40.39

3. Reasons for the Difference and the Revision

For actual business results up to the 2nd quarter of FY2010, we exceeded the earnings estimates because of the increase of electricity we sold. This was mainly derived from the record heat wave in this summer, which created higher demand for air-conditioning, and recovery movement in production in industrial demand.

The full-year outlooks have been revised based on recent trends in revenue and expenditure, and actual business results up to the 2nd quarter of FY2010.

(Note)

The forward-looking statements such as earnings estimates presented in this material are based on information known to Tohoku Electric Power Co., Inc. at the time of preparation of the material and certain assumptions which are judged as reasonable, and may differ greatly from the actual results and performance due to a variety of factors.

[Major Factors]

	The Previous Estimates	The Revised Estimates
Electric Power Sales (billion kWh)	79.4	82.5
Crude Oil CIF Price (\$/bbl)	85	79
Exchange Rate (¥/\$)	90	87
Nuclear Power Capacity Factor (%)	74	75

[Sensitivity to Major Factors]

	The Previous Estimates	The Revised Estimates
Crude Oil CIF Price (per \$1/bbl)	22	20
Exchange Rate (per ¥1/\$)	29	27
Nuclear Power Capacity Factor (per 1%)	19	17