

May 14, 2010

**Notice Concerning Issuance of the 454th and 455th Straight Bonds of Tohoku Electric Power Co., Inc.**

We hereby announce that the 454th and 455th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the 454th bonds will be offered to institutional investors only, and the 455th bonds will be offered to individual investors only.

**The 454th Straight Bonds** (offered to institutional investors only)

1. Purpose of issuance: Proceeds will be applied to capital expenditure and redemption of bonds
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 30 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	May 14, 2010
Subscription date	May 14, 2010
Closing date	May 24, 2010
Date of issue	May 24, 2010
6. Interest: 1.390% p.a.  
(Yield to maturity: 1.390% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (May 25, 2020)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)  
Nomura Securities Co., Ltd.  
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
12. Bond trustees: Mizuho Corporate Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: AA+ (Rating and Investment Information, Inc.)

**The 455th Straight Bonds** (offered to individual investors only)

1. Purpose of issuance: Proceeds will be applied to capital expenditure and redemption of bonds
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate  
principal amount: 10 billion yen
4. Denomination: 100 thousand yen
5. Schedule:

Date of offer	May 17, 2010
Subscription date	May 28, 2010
Closing date	May 31, 2010
Date of issue	May 31, 2010
6. Interest: 0.41% p.a.  
(Yield to maturity: 0.41% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 4 years (June 25, 2014)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Capital Markets Co. Ltd.
12. Bond trustees: Mizuho Corporate Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: AA+ (Rating and Investment Information, Inc.)
14. Dealers:

Daiwa Securities Co. Ltd.
Nomura Securities Co., Ltd.
Nikko Cordial Securities Inc.
Mizuho Securities Co., Ltd.
Mizuho Investors Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
SMBC Friend Securities Co., Ltd.
Okasan Securities Co., Ltd.
Marusan Securities Co., Ltd.
Tokai Tokyo Securities Co., Ltd.
Toyo Securities Co., Ltd.
Marufuku Securities Co., Ltd.
Niigata Securities Co., Ltd.
Mito Securities Co., Ltd.