

October 7, 2009

Notice Concerning Issuance of the 451st Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 451st Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 451st Straight Bonds

1. Purpose of issuance: Proceeds will be applied to capital expenditure and redemption of bonds
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate
principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	October 7, 2009
Subscription date	October 7, 2009
Closing date	October 16, 2009
Date of issue	October 16, 2009
6. Interest: 0.685% p.a.
(Yield to maturity: 0.685% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (October 24, 2014)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)
Mizuho Securities Co., Ltd.
Mitsubishi UFJ Securities Co., Ltd.
12. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: AA+ (Rating and Investment Information, Inc.)