

June 9, 2009

Notice Concerning Issuance of the 449th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 449th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to individual investors only.

The 449th Straight Bonds

1. Purpose of issuance: Proceeds will be applied to capital expenditure and redemption of bonds
2. Type of bond: Straight bond
3. Aggregate
principal amount: 10 billion yen
4. Denomination: 100 thousand yen
5. Schedule:

Date of offer	June 10, 2009
Subscription date	June 24, 2009
Closing date	June 25, 2009
6. Interest: 0.86% p.a.
(Yield to maturity: 0.86% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 4 years (June 25, 2013)
10. Managers: Nomura Securities Co., Ltd.
11. Bond trustees: Mizuho Corporate Bank, Ltd.
Sumitomo Mitsui Banking Corporation
12. Bond rating: AA+ (Rating and Investment Information, Inc.)
13. Dealers:

Nomura Securities Co., Ltd.
Daiwa Securities Co. Ltd.
Nikko Cordial Securities Inc.
Mizuho Securities Co., Ltd.
Mizuho Investors Securities Co., Ltd.

SMBC Friend Securities Co., Ltd.

Okasan Securities Co., Ltd.

Marusan Securities Co., Ltd.

Tokai Tokyo Securities Co., Ltd.

Toyo Securities Co., Ltd.

Marufuku Securities Co., Ltd.

Niigata Securities Co., Ltd.

Mito Securities Co., Ltd.