

April 21, 2009

Revision of Business Results Forecasts for FY2008

Tohoku Electric Power Co., Inc. announced that it has revised the previous business results forecasts which were announced on January 29, 2009, based on recent circumstances and its performance as described below.

Revision of Business Results Forecast for Consolidated FY2008 (Year ending March 31, 2009)

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net income	Net income per share
The Previous Forecast (A)	1,880,000	7,000	(35,000)	(24,000)	(48.14)
The Revised Forecast (B)	1,843,200	(1,500)	(43,100)	(31,700)	(63.57)
Difference (B – A)	(36,800)	(8,500)	(8,100)	(7,700)	-
Changes (%)	(2.0)	-	-	-	-
(Ref.) FY2007 Actual Results	1,802,621	80,417	38,535	17,294	34.67

Revision of Business Results Forecast for Non-Consolidated FY2008 (Year ending March 31, 2009)

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net income	Net income per share
The Previous Forecast (A)	1,690,000	(20,000)	(60,000)	(36,000)	(72.20)
The Revised Forecast (B)	1,665,000	(24,100)	(62,600)	(39,400)	(79.01)
Difference (B – A)	(25,000)	(4,100)	(2,600)	(3,400)	-
Changes (%)	(1.5)	-	-	-	-
(Ref.) FY2007 Actual Results	1,595,922	53,653	14,191	6,774	13.58

Business results forecasts have been revised based on recent trends in revenue and expenditure, such as decrease in sales caused by declining electric power demand as well as reducing number of contracts in construction business against the backdrop of global recession.

(Note)

The forward-looking statements such as earnings forecasts presented in this material are based on information known to Tohoku Electric Power Co., Inc. at the time of preparation of the material and certain assumptions which are judged as reasonable, and may differ greatly from the actual results and performance due to a variety of factors.