

January 29, 2009

Revision of Business Results Forecasts for FY2008

Tohoku Electric Power Co., Inc. announced that it has revised the previous business results forecasts which were announced on October 31, 2008, based on recent circumstances and its performance as described below.

Revision of Business Results Forecast for Consolidated FY2008 (Year ending March 31, 2009)

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net income	Net income per share
The Previous Forecast (A)	1,910,000	(23,000)	(65,000)	(43,000)	(86.23)
The Revised Forecast (B)	1,880,000	7,000	(35,000)	(24,000)	(48.14)
Difference (B – A)	(30,000)	30,000	30,000	19,000	-
Changes (%)	(1.6)	-	-	-	-
(Ref.) FY2007 Actual Results	1,802,621	80,417	38,535	17,294	34.67

Revision of Business Results Forecast for Non-Consolidated FY2008 (Year ending March 31, 2009)

(Millions of yen)

	Operating revenues	Operating income	Ordinary income	Net income	Net income per share
The Previous Forecast (A)	1,720,000	(50,000)	(90,000)	(55,000)	(110.30)
The Revised Forecast (B)	1,690,000	(20,000)	(60,000)	(36,000)	(72.20)
Difference (B – A)	(30,000)	30,000	30,000	19,000	-
Changes (%)	(1.7)	-	-	-	-
(Ref.) FY2007 Actual Results	1,595,922	53,653	14,191	6,774	13.58

Business results forecasts have been revised based on recent trends in revenue and expenditure, such as decreasing electric power sales resulting from the fall in large industrial demands against the backdrop of global recession and decreasing fuel costs due to declining oil prices.

(Note)

The forward-looking statements such as earnings forecasts presented in this material are based on information known to Tohoku Electric Power Co., Inc. at the time of preparation of the material and certain assumptions which are judged as reasonable, and may differ greatly from the actual results and performance due to a variety of factors.

[Major Factors]

	The Previous Forecast (A)	The Revised Forecast (B)	Difference (B – A)
Electric Power Sales (100 million kWh)	841	822	(19)
Crude Oil CIF Price (\$/bbl)	110	91	(19)
Exchange Rate (¥/\$)	106	101	(5)
Nuclear Power Capacity Factor (%)	69	66	(3)