

June 27, 2008

### **The 84<sup>th</sup> Annual General Meeting of Shareholders**

Tohoku Electric Power Co., Inc. (hereinafter, Tohoku EPCO) convened its 84<sup>th</sup> Annual General Meeting of Shareholders at the Denryoku Hall in Ichibancho, Aoba-ku, Sendai City. The meeting started at 10 am and was over at 12:23 pm on June 27, 2008.

A summary of the general shareholders' meeting is given below:

#### 1. Results of voting on 11 proposals submitted are as follows:

Proposal		Voting result
Company proposal	<ul style="list-style-type: none"> <li>• Disposition of surplus (the first proposal)</li> <li>• Partial change of the article of incorporation (the second proposal)</li> <li>• Appointment of 16 directors (the third proposal)</li> <li>• Appointment of two fill-in auditors (the fourth proposal)</li> <li>• Payment of bonus to directors (the fifth proposal)</li> </ul>	Approved
Stockholder proposal	<ul style="list-style-type: none"> <li>• Disposition of surplus (the sixth proposal)</li> <li>• Partial change of the article of incorporation (the seventh proposal, the eighth proposal, the ninth proposal and the tenth proposal)</li> <li>• Payment of bonus to directors (the eleventh proposal)</li> </ul>	Rejected

Outline of stockholder proposals are as follows:

The sixth proposal: Disposition of surplus

- To maintain a year-end dividend of 30 yen per share
- To withdraw investment in Japan Nuclear Fuel Ltd. promptly
- To register 30 billion yen as reserve for permanent storage of spent nuclear fuels

The seventh proposal: Partial change of the article of incorporation (1)

- Individual disclosure of compensation to directors

The eighth proposal: Partial change of the article of incorporation (2)

- Establishment of the Management Innovation Committee

The ninth proposal: Partial change of the article of incorporation (3)

- Shutdown of the Higashidori Nuclear Power Plant

The tenth proposal: Partial change of the article of incorporation (4)

- Launching of a system to purchase electricity generated at facilities using wind power, solar power and biomass as a source at high prices

The eleventh proposal: Payment of bonus to directors

- Abolition of bonus to directors

2. The number of shareholders attending is as follows:

- The number of shareholders capable of exercising a voting right:

184,384 (the number of voting rights : 4,943,202)

- The number of shareholders attending:

56,243 (the number of voting rights : 3,461,087)

(Turnout : 959)

**【Reference】** The total number of shareholders and the number of shares outstanding:

241,211 shareholders and 502,882,585 shares