

June 4, 2008

Notice Concerning Issuance of the 442nd Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 442nd Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to individual investors only.

The 442nd Straight Bonds

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|-------------------------|---|---------------|
| 1. Purpose of issuance: | Proceeds will be applied to capital expenditure and redemption of bonds | |
| 2. Type of bond: | Straight bond | |
| 3. Aggregate | | |
| principal amount: | 10 billion yen | |
| 4. Denomination: | 100 thousand yen | |
| 5. Schedule: | Date of offer | June 5, 2008 |
| | Subscription date | June 20, 2008 |
| | Closing date | June 23, 2008 |
| 6. Interest: | 1.42% p.a. | |
| | (Yield to maturity: 1.42% p.a.) | |
| 7. Issue price: | 100% of the denomination | |
| 8. Redemption price: | 100% of the denomination | |
| 9. Period to maturity: | 4 years (June 25, 2012) | |
| 10. Managers: | Daiwa Securities SMBC Co. Ltd. | |
| 11. Bond trustees: | Mizuho Corporate Bank, Ltd. | |
| | Sumitomo Mitsui Banking Corporation | |
| 12. Bond rating: | AA+ (Rating and Investment Information, Inc.) | |
| 13. Dealers: | Nomura Securities Co., Ltd. | |
| | Nikko Cordial Securities Inc. | |
| | Shinko Securities Co., Ltd. | |
| | Mitsubishi UFJ Securities Co., Ltd. | |
| | Mizuho Investors Securities Co., Ltd. | |

SMBC Friend Securities Co., Ltd.

Okasan Securities Co., Ltd.

Marusan Securities Co., Ltd.

Tokai Tokyo Securities Co., Ltd.

Toyo Securities Co., Ltd.

Marufuku Securities Co., Ltd.

Niigata Securities Co., Ltd.

Mito Securities Co., Ltd.