

January 31, 2008

To whom it may concern

Company Name: Tohoku Electric Power Co., Inc.

Representative: Hiroaki Takahashi, President

(Stock Code: 9506 TSE and OSE)

Contact: Toshiya Kishi,

General Manager and Director, Accounting & Finance Department

(Phone: +81-22-225-2111)

Notice Concerning Revision of Financial Results Forecasts for FY 2007

The Tohoku Electric Power Co., Inc. announces that it has revised the year-end financial results forecasts for FY 2007 (April 1, 2007 to March 31, 2008) released on October 31, 2007, based on the recent business environment and the company's performance, as outlined below.

1. Revision of Financial Results Forecasts

(1) Revision of the Year-end Consolidated Financial Forecasts for FY 2007 (April 1, 2007 to March 31, 2008)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A) (Released on Oct. 31, 2007)	1,745,000 million yen	100,000 million yen	60,000 million yen	38,000 million yen	76.18 yen
Revised Forecast (B)	1,785,000 million yen	85,000 million yen	43,000 million yen	21,000 million yen	42.11 yen
Difference (B-A)	40,000 million yen	- 15,000 million yen	- 17,000 million yen	- 17,000 million yen	- 34.07 yen
Change (%)	2.3%	- 15.0%	- 28.3%	- 44.7%	- 44.7%
FY 2006 Actual Results	1,728,200 million yen	133,900 million yen	99,100 million yen	53,100 million yen	106.57 yen

(2) Revision of the Year-end Non-Consolidated Financial Forecasts for FY 2007 (April 1, 2007 to March 31, 2008)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A) (Released on Oct. 31, 2007)	1,570,000 million yen	80,000 million yen	40,000 million yen	25,000 million yen	50.12 yen
Revised Forecast (B)	1,580,000 million yen	60,000 million yen	20,000 million yen	8,000 million yen	16.04 yen
Difference (B-A)	10,000 million yen	- 20,000 million yen	- 20,000 million yen	- 17,000 million yen	- 34.08 yen
Change (%)	0.6%	- 25.0%	- 50.0%	- 68.0%	- 68.0%
FY 2006 Actual Results	1,546,700 million yen	108,300 million yen	76,700 million yen	44,700 million yen	89.75 yen

2. Reasons for the Revision

Tohoku Electric Power Co., Inc. revised the year-end financial results forecasts due to the following reasons: the recent rise in fuel prices, a significant increase in fuel costs caused by the increase in thermal power generation to cover the decrease in hydroelectric power generation, and booking of 5.5 billion yen (corresponding to the amount of electric generation in the past fiscal year) in extraordinary losses to make up the shortfall of reserves for decommissioning costs of nuclear power units caused by a change in the clearance level.

(Key Factors Affecting Performance)

	Previous Forecast (A)	Revised Forecast (B)	Difference (A-B)
Electricity Sales Volume (100 million kWh)	834	837	3
Crude Oil Price (CIF) (dollars per barrel)	Approx. 70	Approx. 77	Approx. 7
Foreign Exchange Rate (yen per dollar)	Approx. 118	Approx. 116	- Approx. 2

Note:

The above forecasts are based on information currently available and reasonable assumptions. Due to various factors, the actual results may differ from these forecasts.