Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 29, 2026

To whom it may concern

Company name Tohoku Electric Power Company, Incorporated
Name of Representative Kazuhiro Ishiyama, Representative Director & President
(Securities code: 9506; TSE Prime Market)
Contact for inquiries Akihiro Sasaki, Manager, Office of Secretaries
Telephone: +81-22-225-2111

Disposition of Treasury Stock Through Third-Party Allotment in Relation to Continuation of Performance-Linked Stock Compensation System

Tohoku Electric Power Co., Inc. hereby announces that, at a meeting of the Board of Directors held on July 29, 2026, the Company resolved to dispose of treasury stock through a third-party allotment (hereinafter referred to as the "Treasury Stock Disposition"). The details are as follows.

Note

1. Overview of Disposition

(1)	Disposition date	August 18, 2026
(2)	Class and number of shares to be disposed of	Common stock: 635,200 shares
(3)	Disposition price	1,164 yen per share
(4)	Total disposition amount	739,372,800yen
(5)	Allottee	The Master Trust Bank of Japan, Ltd. (Executive Compensation BIP Trust Account)
(6)	Other	For this disposition of the treasury stock, we have submitted a special report in accordance with the Financial Instruments and Exchange Act.

2. Purpose and Reason for Disposition

At a meeting of the Board of Directors held on June 25, 2026, the Company resolved to continue the performance-linked stock compensation system (hereinafter referred to as "the Compensation System") for directors excluding outside directors (excluding those who are members of the Audit and Supervisory Committee; hereinafter referred to as "directors") and executive officers (hereinafter, together with "directors," referred to as "directors and officers"). The purpose of the Compensation System is to clarify the link between the compensation of directors and officers and the Company's business performance and stock value, thereby ensuring that directors and officers share corporate value with shareholders and enhancing their motivation to contribute to the improvement of medium- to long-term business performance and the increase of corporate value. In connection with the continuation of this Compensation

System, the Company will dispose of its treasury stock through a third-party allotment to the Master Trust Bank of Japan, Ltd. (Executive Compensation BIP Trust Account), which serves as a co-trustee under the Executive Compensation BIP Trust Agreement (hereinafter referred to as the “Trust Agreement”) entered into between the Company and Mitsubishi UFJ Trust and Banking Corporation (the trust established pursuant to the Trust Agreement is referred to as the “Trust”).

The number of shares to be disposed of represents the number of shares expected to be granted to directors and officers during the trust period in accordance with the Share Grant Regulations; the resulting dilution will amount to 0.13% of the total number of issued shares (rounded to the third decimal place; 0.13% of the total number of voting rights,4,984,527, as of March 31, 2026).

The Company’s shares allocated through this disposition of treasury stock will be issued to directors and officers in accordance with the Share Grant Regulations. Since it is not anticipated that the shares allotted by this disposition will be released onto the stock market all at once, we believe the impact on the stock market will be minimal and that the number of shares disposed of and the extent of dilution are reasonable.

For an outline of this Compensation System, please refer to the “Notice concerning continuation of the Performance-Linked Stock Compensation System for Directors, etc., and additional contributions thereto” released on June 25, 2026.

[Details of Trust Agreement]

Type of Trust	Money trust other than an individually-operated designated money trust (third-party beneficiary trust)
Purpose of Trust	Providing incentives to the Directors and Officers
Trustor	Tohoku EPCO
Trustee	Mitsubishi UFJ Trust and Banking Corporation (Co-Trustee: The Master Trust Bank of Japan, Ltd.)
Beneficiaries	Retired eligible Directors and Officers who satisfy the beneficiary requirements
Trust administrator	Third party with no conflict of interest with Tohoku EPCO
Date of Trust Agreement	August 24, 2020 (scheduled to conclude an amendment agreement to extend the trust period on August 13, 2026)
Trust period	From August 24, 2020 to August 31, 2026 (scheduled to be extended to August 31, 2029 by the amendment agreement mentioned above)
Exercise of voting rights	No voting rights will be exercised.

3. Basis for Calculation of the Disposition Value and Specific Details

In light of recent stock price trends, and to ensure that the disposition price is free from arbitrariness, we set the disposition price at 1,164 yen（round up to the nearest yen）, which was the closing price of the Company’s shares on the Tokyo Stock Exchange, Inc. (hereinafter referred to as the “Tokyo Stock Exchange”) on July 28, 2026, the business day preceding the date of the Board of Directors’ resolution regarding this disposition of treasury stock. We adopted this price because it is the market price of our stock immediately before the Board of Directors’ resolution, and we judged it to be highly objective and reasonable as a basis for calculation.

Our Audit and Supervisory Committee has expressed the opinion that the basis for calculating the disposition price is reasonable, and it does not constitute a particularly favorable disposition price.

4. Procedures under the Code of Conduct

Since the dilution ratio for the shares by this transaction is less than 25% and there is no change in the controlling shareholder, it is not necessary to obtain an opinion from an independent third party or to conduct the procedures for confirming shareholder consent as stipulated in Article 432 of the Securities Listing Regulations established by the Tokyo Stock Exchange.

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