

Financial Summary

FY2015

(April 1, 2015 –March 31, 2016)

April 26, 2016

 **Tohoku Electric Power Co., Inc.**

Contents

FY2015 Financial Results

1. Summary of Financial Results
2. Electricity Sales
3. Large Industrial Sector
4. Electricity Generated & Purchased
5. Major Factors & Sensitivity to Major Factors (Non-consolidated)
6. Statement of Income (Non-consolidated)
7. Balance Sheet (Non-consolidated)
8. Statement of Income & Balance Sheet (Consolidated)
9. Statement of Cash Flows (Consolidated)
10. Segment Information (Consolidated)
11. Dividends & Business Results Forecast for FY2016

Topics

12. New Financial Target
13. Three Pillars for Growth
14. Deployment of Revenue Expansion Measures (1/2)
15. Deployment of Revenue Expansion Measures (2/2)
16. Well-Diversified Power Plant Portfolio
17. Further Management Efficiency

References

18. Fuel Cost Adjustment System and Time Lag Effect
19. Current Status of Our Nuclear Power Stations
20. Higashidori Nuclear Power Station Update
21. Fuel Consumption Results
22. Response to Renewables Connection Applications

FY2015 Financial Results

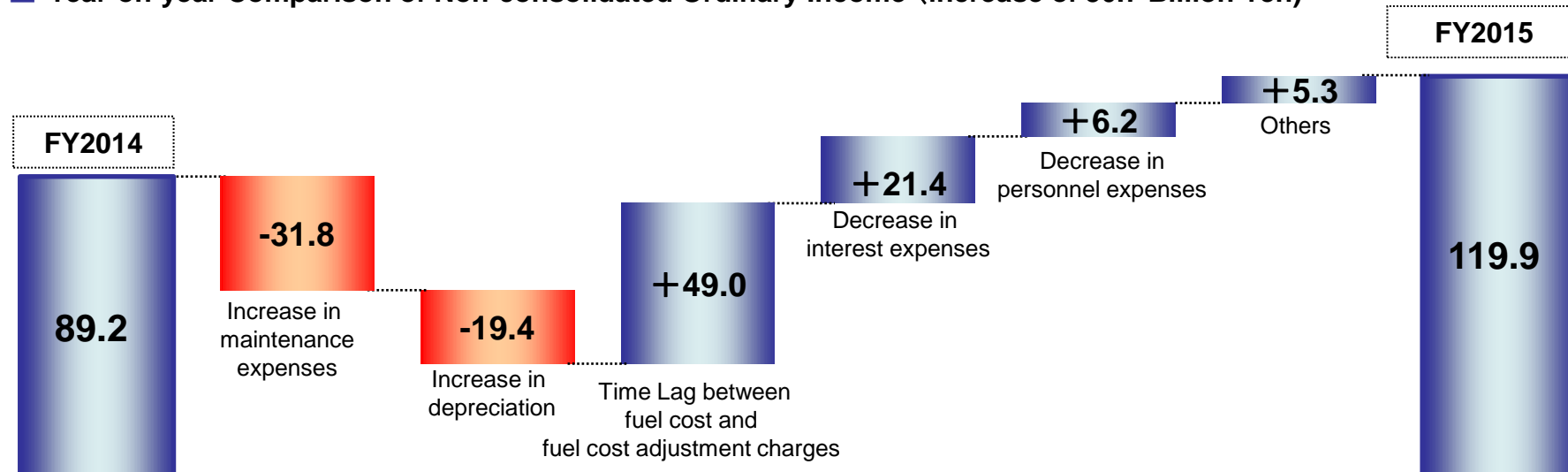
(billions of yen)

	Consolidated (A)			Non-consolidated (B)			(A) / (B) (times)	
	FY2015	FY2014	Change	FY2015	FY2014	Change	FY2015	FY2014
Operating Revenue	2,095.5	2,182.0	(86.4)	1,868.8	1,951.6	(82.7)	1.12	1.12
Operating Income	189.7	169.7	20.0	156.6	140.5	16.1	1.21	1.21
Ordinary Income	152.6	116.6	35.9	119.9	89.2	30.7	1.27	1.31
Net Income or Net Income Attributable to Owners of Parent	97.3	76.4	20.8	79.9	62.4	17.4	1.22	1.22

	Mar. 31, 2016	Mar. 31, 2015	Change	Mar. 31, 2016	Mar. 31, 2015	Change
Equity-to-asset ratio	15.2%	14.6%	0.6%	14.7%	13.0%	1.7%

Year-on-year Comparison of Non-consolidated Ordinary Income (increase of 30.7 Billion Yen)

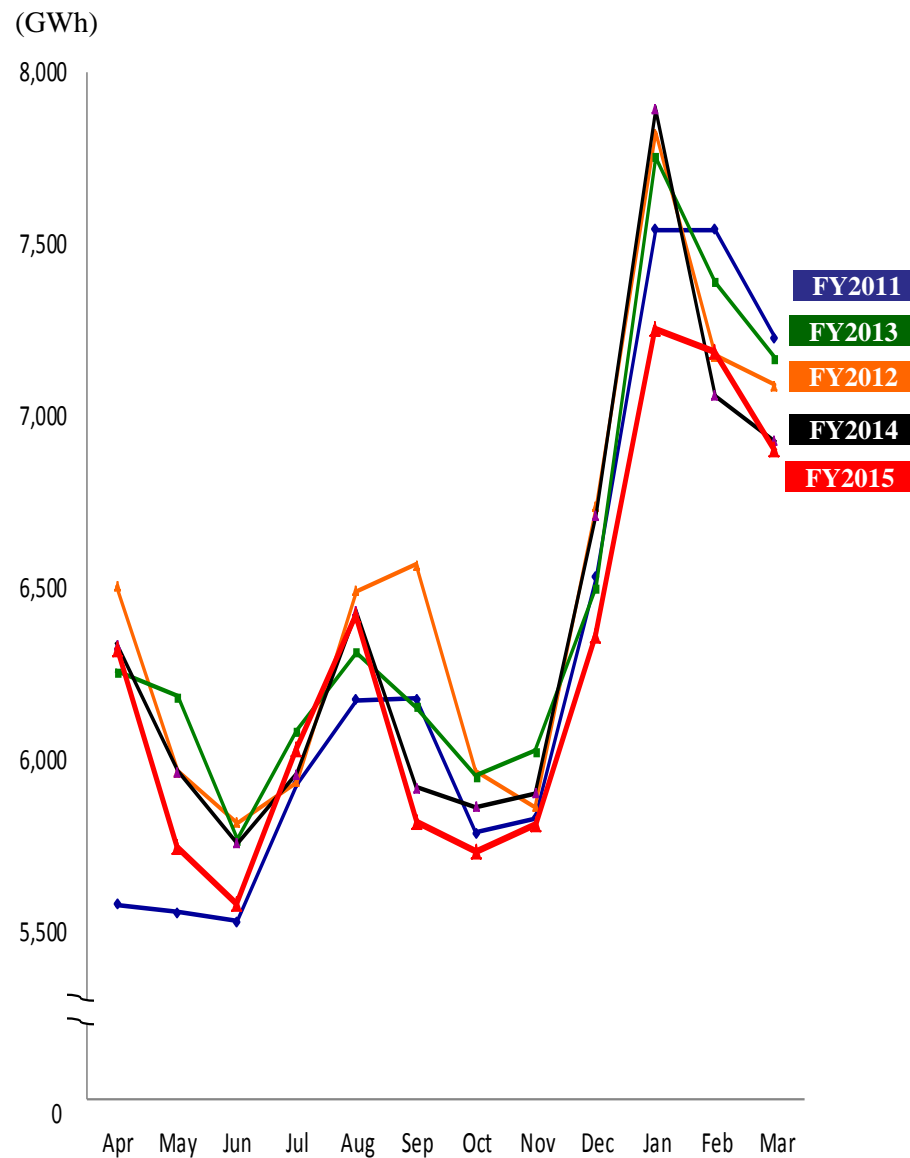
(billions of yen)



Segment		(GWh)			
		FY2015 (A)	FY2014 (B)	Comparison	
(A) - (B)	(A) / (B)				
Regulated	Residential	23,706	24,266	(560)	97.7%
	Commercial	3,555	3,745	(190)	94.9%
	Sub-total	27,261	28,011	(750)	97.3%
Deregulated		47,796	48,612	(816)	98.3%
Total		75,057	76,623	(1,566)	98.0%

【 Sub Segment 】

Large Industrial	24,588	24,922	(334)	98.7%
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Changes in Electricity Sales (monthly)


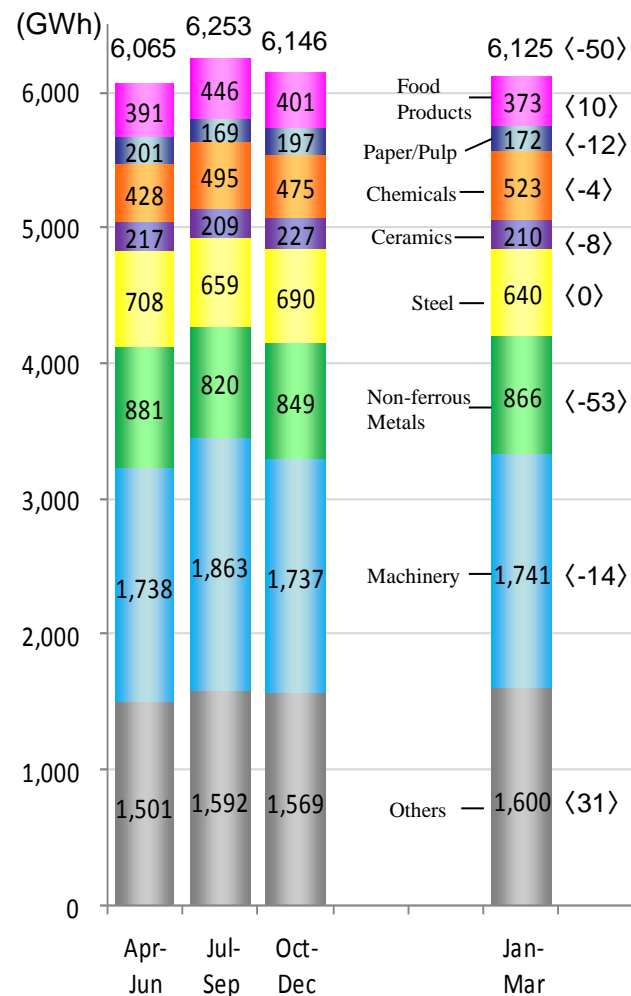
Year-on-year Changes in Large Industrial Sales

(%)

	FY2014				FY2015			
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar
Food Products	2.8	0.3	0.0	0.7	2.5	2.8	2.0	2.7
Paper/Pulp	(13.6)	(15.5)	7.4	2.3	7.4	1.6	(4.6)	(7.2)
Chemicals	(2.7)	11.7	11.2	(3.2)	(5.0)	(4.6)	(5.0)	(0.6)
Ceramics	1.7	3.4	(0.5)	(1.7)	0.1	(5.4)	0.1	(3.8)
Steel	(6.0)	(10.4)	(11.6)	(14.0)	(5.3)	(1.4)	(2.2)	0.1
Nonferrous Metals	5.3	6.3	3.8	3.5	(1.5)	(4.9)	(5.6)	(5.7)
Machinery and Equipment Manufacturing	1.7	0.2	0.8	0.8	(0.2)	(0.7)	(1.9)	(0.8)
Others	1.5	0.0	(1.3)	(1.3)	(1.2)	0.3	(0.1)	1.9
Total	0.3	0.2	(0.0)	(1.5)	(1.2)	(1.3)	(2.0)	(0.8)

Changes in Large Industrial Sales

(<) Year-on-year amounts change



Electricity Generated & Purchased

(GWh)

		FY2015 (A)	FY2014 (B)	Comparison	
				(A) - (B)	(A) / (B)
Electricity Generated and Purchased	Own Generated power	66,064	65,772	292	100.4%
	Hydro	7,921	8,235	(314)	96.2%
	Thermal	57,212	56,599	613	101.1%
	Nuclear	—	—	—	—
	Renewable	931	938	(7)	99.3%
	Purchased Power	23,282	24,831	(1,549)	93.8%
	Power Interchanges (Transmitted)	(14,765)	(14,368)	(397)	102.8%
	Power Interchanges (Received)	7,684	7,650	34	100.4%
	Used at Pumped Storage	(56)	(56)	0	99.5%
	Total, Generated and Purchased	82,209	83,829	(1,620)	98.1%

Major Factors & Sensitivity to Major Factors (Non-consolidated)

Major Factors	FY2015 (A)	FY2014 (B)	Comparison (A) – (B)
Crude Oil CIF Price (\$/bbl.)	48.7	90.4	(41.7)
Exchange Rate (¥/\$)	120	110	10
Hydro Power Flow Rate (%)	98.7	103.3	(4.6)
Nuclear Power Utilization Rate (%)	—	—	—

(billions of yen)

Sensitivity to Major Factors	FY2015 (A)	FY2014 (B)	Comparison (A) – (B)
Crude Oil CIF Price (per \$1/bbl.)	3.7	3.6	0.1
Exchange Rate (per ¥1/\$)	2.8	4.7	(1.9)
Hydro Power Flow Rate (per 1%)	0.8	1.1	(0.3)
Nuclear Power Utilization Rate (per 1%)	1.6	2.5	(0.9)

(billions of yen)

		FY2015 (A)	FY2014 (B)	Comparison		Major factors for change	
				(A) - (B)	(A) / (B)		
Revenue	Residential	586.4	627.6	(41.1)	93.4%	Decrease in electricity sales and effect of fuel cost adjustment charges	
	Commercial	933.0	1,007.3	(74.2)	92.6%		
	Sub total	1,519.5	1,634.9	(115.4)	92.9%		
		Sold power to other utilities	189.7	203.3	(13.5)	93.3%	Differences in sold power for system operation
		Sold power to other suppliers	21.0	13.9	7.1	151.1%	
		Grant under Act on Purchase of Renewable Energy Sourced Electricity	93.4	54.0	39.3	172.8%	Increase in purchased volume from solar
		Other revenue	52.5	54.5	(2.0)	96.3%	
		[Operating Revenue]	[1,868.8]	[1,951.6]	[(82.7)]	[95.8%]	
		Total revenue	1,876.3	1,960.8	(84.5)	95.7%	
Expenses		Personnel	115.9	122.2	(6.2)	94.9%	
		Fuel	395.2	574.7	(179.4)	68.8%	Decrease in thermal fuel expenses
		Maintenance	190.5	158.6	31.8	120.1%	Increase in maintenance expenses for distribution and transmission facilities
		Depreciation	223.0	203.5	19.4	109.6%	Increase caused by Shin-Sendai No.3 Series' commencement of operation
		Purchased power from other utilities	120.0	138.9	(18.9)	86.4%	Differences in purchased power for system operation
		Purchased power from other suppliers	297.4	281.6	15.7	105.6%	Increase in purchased volume from solar
		Interest	31.8	53.3	(21.4)	59.7%	Decrease in interest-bearing liabilities
		Taxes, etc.	82.6	84.7	(2.1)	97.5%	
		Nuclear power back-end cost	8.6	9.3	(0.7)	92.2%	
		Levy under Act on Purchase of Renewable Energy Sourced Electricity	96.2	46.7	49.4	205.8%	Price revision of renewable energy surcharge
		Other expenses	194.9	197.7	(2.7)	98.6%	
		Total expenses	1,756.4	1,871.6	(115.2)	93.8%	
	[Operating Income]	[156.6]	[140.5]	[16.1]	[111.5%]		
	Ordinary Income	119.9	89.2	30.7	134.4%		
	Extraordinary Income	—	19.6	(19.6)	—	Reactionary decrease in gain on revision of retirement benefit plan	
	Net Income	79.9	62.4	17.4	128.0%		

Balance Sheet (Non-consolidated)

(billions of yen)

	Mar. 31, 2016 (A)	Mar. 31, 2015 (B)	Comparison (A) - (B)	Major factors for change
Total Assets	3,841.8	3,850.3	(8.4)	
Non-current Assets	3,364.4	3,382.1	(17.7)	
Current Assets	477.4	468.1	9.3	
Liabilities	3,276.1	3,349.9	(73.7)	Provision for retirement benefits : (22.3)
Net Assets	565.7	500.3	65.3	Retained earnings : 69.6
Interest-Bearing Liabilities	2,444.8	2,529.3	(84.5)	Bonds : (37.4) Loans : (31.0) CP : (16.0)

Statement of Income & Balance Sheet (Consolidated)

(billions of yen)

Statement of Income	FY2015 (A)	FY2014 (B)	Comparison (A) - (B)	Major factors for change
Operating Revenue	2,095.5	2,182.0	(86.4)	Electric utility : (79.0), Other : (7.4)
Operating Expenses	1,905.8	2,012.3	(106.5)	Electric utility : (95.7), Other : (10.7)
Operating Income	189.7	169.7	20.0	
Ordinary Income	152.6	116.6	35.9	
Extraordinary Income	—	19.6	(19.6)	Reactionary decrease in gain on revision of retirement benefit plan
Net Income Attributable to Owners of Parent	97.3	76.4	20.8	

(billions of yen)

Balance Sheet	Mar. 31, 2016 (A)	Mar. 31, 2015 (B)	Comparison (A) - (B)	Major factors for change
Assets	4,152.4	4,131.2	21.2	
Non-current Assets	3,502.7	3,497.2	5.4	
Current Assets	649.7	633.9	15.7	
Liabilities	3,468.0	3,480.0	(11.9)	
Net Assets	684.3	651.2	33.1	Retained earnings : 87.0 Remeasurements of defined benefit plans: (54.6)
Interest-Bearing Liabilities	2,471.3	2,561.9	(90.6)	Bonds : (37.4), Loans : (37.1), CP : (16.0)

(billions of yen)

	FY2015 (A)	FY2014 (B)	Comparison (A) - (B)	Major factors for change
Cash Flows from Operating Activities	371.8	374.2	(2.3)	
Cash Flows from Investing Activities	(250.5)	(247.7)	(2.7)	
Cash Flows from Financing Activities	(104.1)	(211.2)	107.1	Bonds : 196.0 [Proceeds: 61.0, Redemption: 135.0] Loan: (70.5) [Proceeds:(51.1), Repayment:(19.4)] CP: (13.0) [Proceeds: 35.0, Redemption: (48.0)]
Net Cash Flows	17.1	(84.8)	102.0	
Free Cash Flows	151.8	179.2	(27.3)	

Note; Our definition of the free cash flows =(Cash flows from operating activities) + (Cash flows from investing activities) – (Interest and dividend income) – (Interest expenses)

(billions of yen)

	FY2015 (A)	FY2014 (B)	Comparison (A) - (B)
Sales ¹⁾	2,095.5	2,182.0	(86.4)
Electric Utility	1,856.2	1,935.0	(78.7)
	1,853.2	1,932.2	(79.0)
Construction	298.6	286.8	11.8
	143.8	145.8	(2.0)
Gas	41.1	49.3	(8.1)
	34.3	42.5	(8.1)
IT	42.3	40.2	2.0
	20.6	21.4	(0.7)
Others	150.6	127.1	23.4
	43.5	40.0	3.5

	FY2015 (A)	FY2014 (B)	Comparison (A) - (B)
Segment Income [Operating Income]	189.7	169.7	20.0
Electric Utility	157.7	141.8	15.9
Construction	18.0	13.6	4.3
Gas	2.4	2.1	0.3
IT	5.3	6.0	(0.7)
Others	7.4	5.9	1.5

1) Lower is net sales to outside customers.

【 Major Consolidated Subsidiaries 】²⁾

(billions of yen)

	FY2015		Year-on-year	
	Sales	Operating Income	Sales	Operating Income
[Electric Utility]				
Sakata Kyodo Power Co., Ltd.	36.7	0.0	(0.2)	0.0
Tohoku Sustainable & Renewable Energy Co., Inc. ³⁾	8.0	1.5	3.5	(0.2)
[Construction]				
Yurtec Corp.	216.7	13.3	10.9	3.4
Tohoku Electric Engineering & Construction Co., Inc.	62.6	2.8	2.6	0.4
[Gas]				
Nihonkai LNG Co., Ltd.	14.0	0.7	(2.7)	0.0
[IT]				
Tohoku Intelligent Telecommunication Co., Inc.	24.5	4.2	(1.0)	(1.6)
Tohoku Information Systems Co., Inc.	20.7	1.8	3.7	1.1
[Others]				
Kitanihon Electric cable Co., Ltd.	31.6	0.4	2.0	0.2

2) The amounts before elimination of inter-company transaction

3) On July 1, 2015, Tosei Kougyo Co., Inc. was merged with Tohoku Hydropower & Geothermal Energy Co., Inc., TOHOKU NATURAL ENERGY DEVELOPMENT Co. Ltd. and Tohoku Solar Power Company, Ltd. It changed the company name to Tohoku Sustainable & Renewable Energy Co., Inc. after the absorption-type merger.

■ Dividends Per Share

	Interim	Year-end	Annual
FY2014	5 yen	10 yen	15 yen
FY2015	10 yen	15 yen	25 yen
FY2016 (Forecast)	—	—	—

■ Business Results Forecast for FY2016

(billions of yen)

	Consolidated	Non-consolidated
Operating Revenue	1,950.0	1,760.0
Operating Income	—	—
Ordinary Income	—	—
Net Income or Net Income Attributable to Owners of Parent	—	—

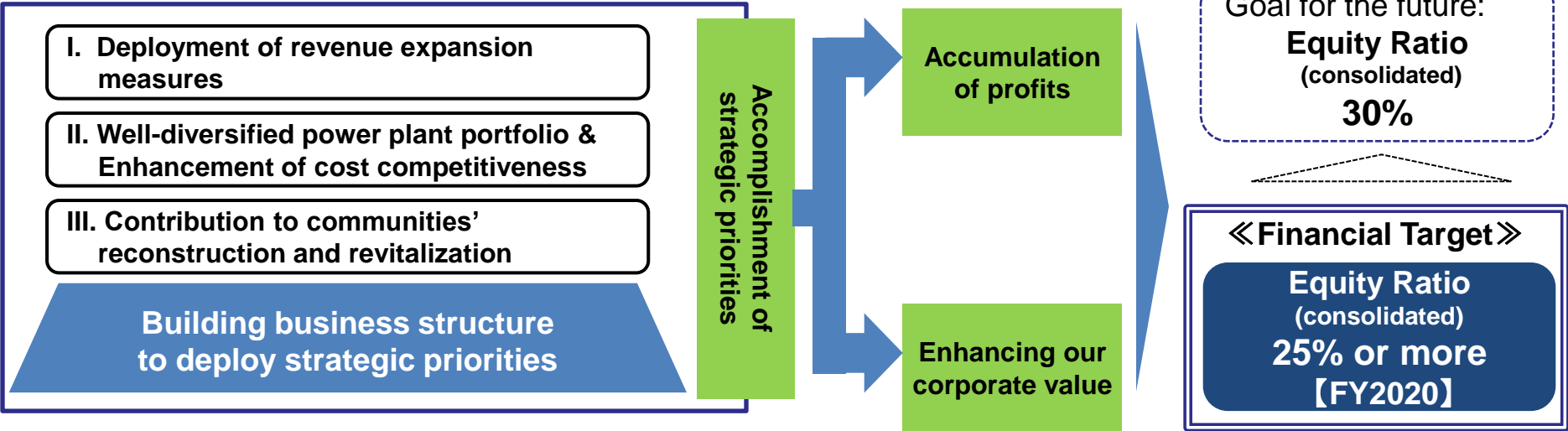
■ Premise for the Forecast

	FY2016
Electricity Sales (TWh)	Approx. 76.1
Crude Oil CIF (\$/bbl)	Approx. 40
FX Rate (¥/\$)	Approx. 115

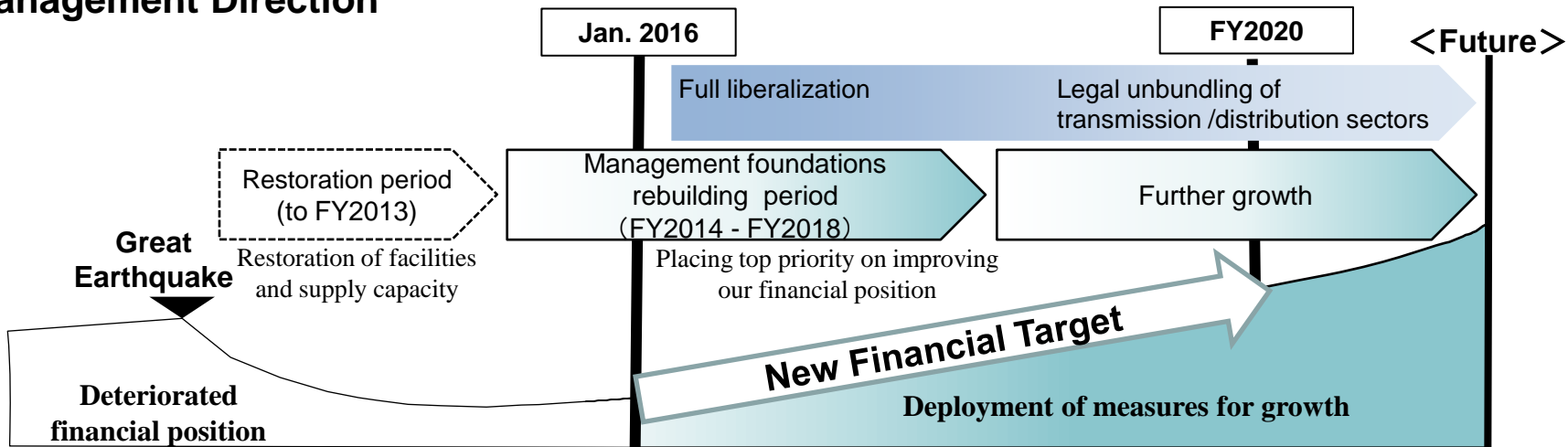
Topics

Our new financial target: **Equity Ratio (consolidated) of 25% or more in FY2020**
 (Our goal for the future: Equity Ratio (consolidated) of 30%)

Three Pillars for Growth



Management Direction



I. Deployment of Revenue Expansion Measures

<Within Our Service Area>

We will offer customer-oriented service to satisfy customer needs.

<Outside Our Service Area>

We will increase profits with expansion of our footprint beyond our home turf, such as alliances.

II. Well-Diversified Power Plant Portfolio & Enhancement of Cost Competitiveness

【Resumption of Nuclear Power Stations and Optimal Energy Mix】

We will pursue company-wide efforts toward resumption of our nuclear power plants.

We will further enhance our cost competitiveness through pursuing strategic power source portfolio and diversifying fuel procurement.

【Acceleration of Procurement Reform of Material and Service】

We will reduce procurement costs and increase competitive biddings under the guidance of our internal Procurement Reform Committee.

III. Contribution to Communities' Reconstruction and Revitalization

【Supporting Communities' Reconstruction and Revitalization Primarily through Energy Services】

We will actively advance the installation of renewable energy facilities in Tohoku.

We will play active roles in municipalities' revitalization plans and smart community promotion projects.

【Our Contribution to the Communities in a New Age】

We will support projects and local revitalization to improve the vitality of our communities.



'Yorisou' Service within Our Service Area

- We will offer new price-packages suitable for customer lifestyle, website services enhancing customer's convenience, and customer loyalty programs.
- We will continue to dedicate ourselves to be a partner of choice by proposing electrification of other heat sources which bring benefits to customers, such as energy and cost savings.

New Rate Plans

Rate Plans	Yorisou Plus Time & Seasons	Yorisou Plus Night 12	Yorisou Plus Nights & Holidays	Yorisou Business Seasonal
Concept	'Just the right plan' for customers who live in all-electric houses with heat pump devices	'Just the right plan' for customers who use electricity mainly during night hours, such as working couple households	'Just the right plan' for single-alone customers who use electricity mainly during night hours and on weekends	Plan for business customers who use electricity mainly in offices and stores

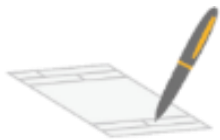
Member-only website service

"Yorisou e Net"

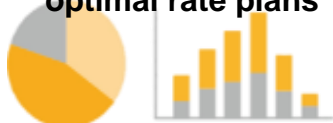
Easy Web access to your own bill



Easy procedures



Easy to understand optimal rate plans



Accumulation of 'Yorisou e Point'




"Yorisou e Point" can be exchanged for:



Revenue Expansion by Selling Beyond the Tohoku Region

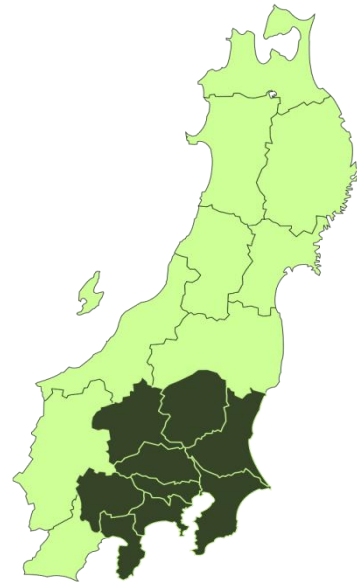
- In October 2015, Tohoku Electric Power Co., Inc. and Tokyo Gas Co., Ltd jointly established “Synergia Power Co, Inc.”, launching electric power retailing business to high- and extra-high-voltage customers in the Kanto area focusing on the Northern Kanto area from April 2016.
- Tohoku EPCO also started retail sales targeting households in the Tokyo metropolitan area from April 2016.

Sales beyond our Service Area by Synergia Power

 SYNERGIA POWER	
Area	The Kanto Area focusing on the North Kanto Area: Tochigi, Ibaraki, and Gunma
Sales goal	Hundreds of thousands of kW in five years
Targets	High-voltage and extra-high-voltage customers
Start	April 2016
<p>We will use the lessons learned from the new company's business deployment to create new rate plans and solutions to improve our service to our customers in Tohoku and Niigata.</p>	

Sales for Residential Customers in the Tokyo Metropolitan Area ~ 'Yorisou Denki' ~

Area	Tochigi, Gunma, Ibaraki, Saitama, Chiba, Tokyo, Kanagawa, Yamanashi, and a part of Shizuoka Prefecture (east of the Fuji River) (Excluding isolated islands)
Expectation	Approximately ten thousand new customers in FY2016
Targets	“Residential lighting B” customers of TEPCO
	Customers whose contract ampere is 30A or more and energy consumption is around 300kWh per month
Start	April 2016
Advantage	<ul style="list-style-type: none"> • Customers who join our member-only website service, ‘Yorisou e Net’, can use ‘Yorisoi e Point’. • Points can be exchanged for specialties of Tohoku and Niigata, and reconstruction support.



Major Power Development Plan

【Noshiro Unit 3】
 Construction started in Jan. 2016
 Output: 600 MW
 Thermal Efficiency: 44.8%
 (lower heating value standard)
 Fuel: Coal
 Start of operation: Jun. 2020 (scheduled)

【Daini-Yabukami】
 Under construction
 Output: 4.5MW
 Start of operation: Jun. 2016 (scheduled)

【Joetsu Unit 1】
 Construction will start in May 2019
 Output: 572 MW
 Thermal Efficiency: 60.0% or more (under design)
 (lower heating value standard)
 Fuel: LNG
 Start of operation: Jun. 2023 (scheduled)

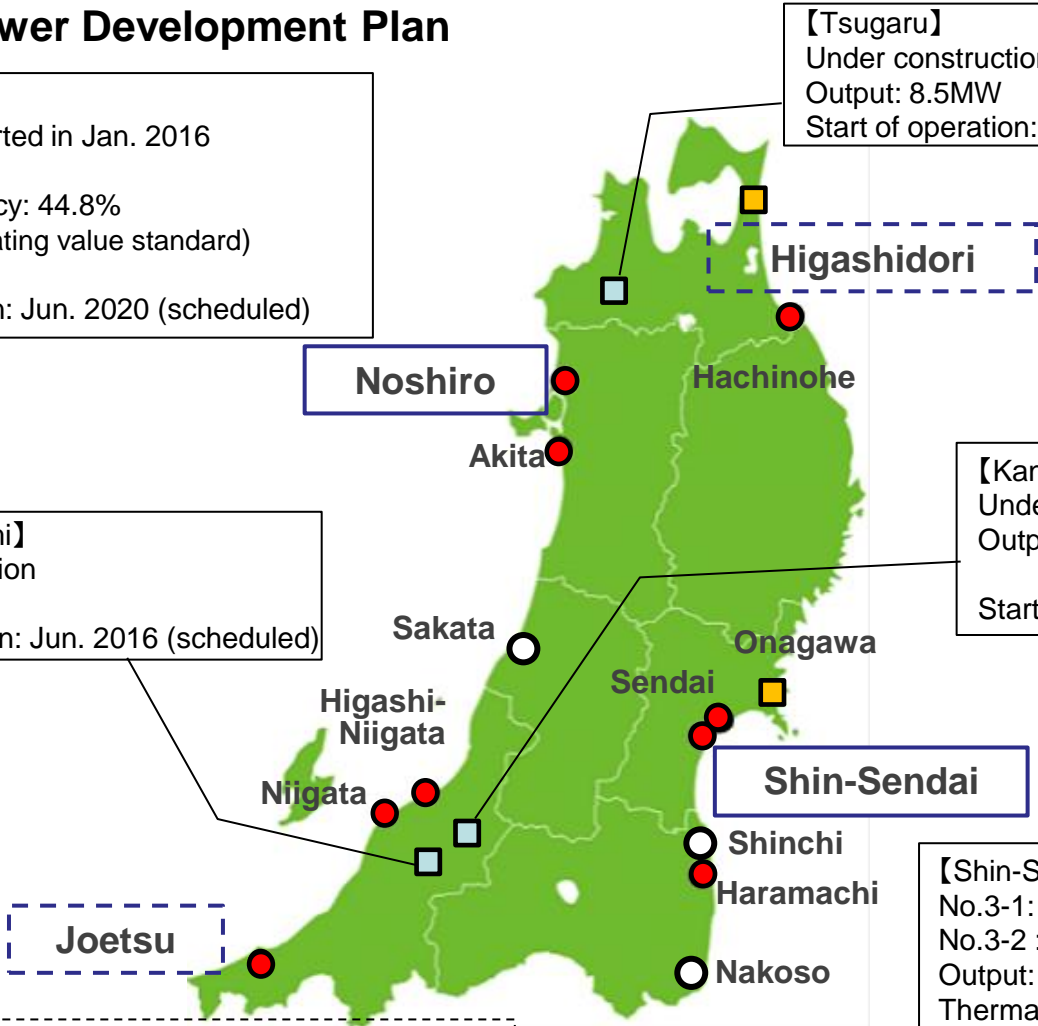
【Tsugaru】
 Under construction
 Output: 8.5MW
 Start of operation: May 2016 (scheduled)

【Higashidori Unit 2】
 Construction : not determined
 Output: 1,385MW
 Start of operation: not determined

【Kanose Unit 1&2】
 Under renewal construction
 Output: increase by 4.7MW
 (49.5MW ⇒54.2MW)
 Start of operation: Sep. 2017 (scheduled)

【Shin-Sendai No.3 Series】
 No.3-1: under commercial operation
 No.3-2 : under test operation (from Mar. 2016)
 Output: 980 MW
 Thermal Efficiency: 60.0% or more
 (lower heating value standard)
 Fuel: LNG
 Start of operation:
 No.3-1 Dec. 2015 [490 MW]
 No.3-2 Jul. 2016 (scheduled) [490 MW]

- Hydro
- Thermal
- Co-owned Thermal
- Nuclear



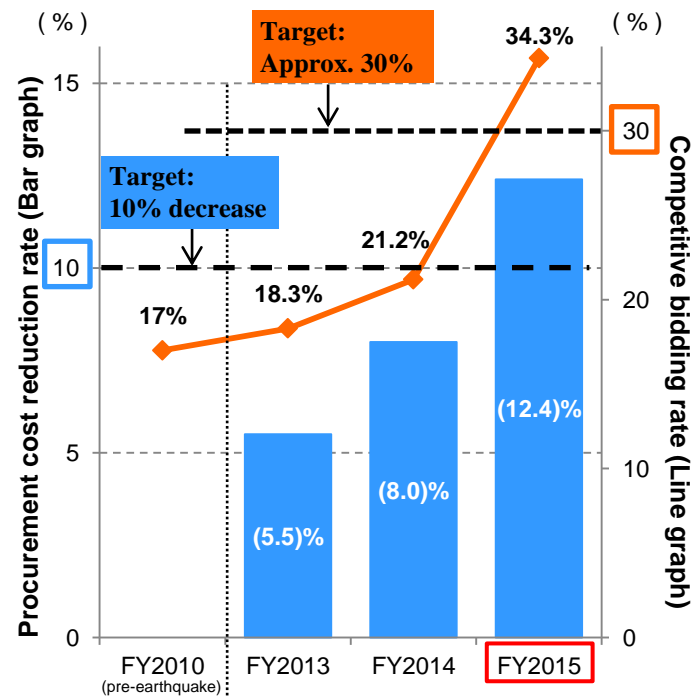
- In FY2015, we have achieved cost reduction of 143.9 billion yen. Thanks to accelerating the structural cost cut in overall company's management securing safety and supply stability, the amount surpassed 113.9 billion yen (average of FY2013-FY2015), the sum of our cost reduction target and the assessed amount by the authorities.
- We accomplished our targets, "reduction in procurement costs by 10%" and "expansion of competitive bidding ratio to approximately 30% by the end of FY2015", namely 12.4% decrease in procurement cost and 34.4% competitive bidding ratio.
- We intend to continue conducting structural cost reduction in FY2016.

Management Efficiency in FY2015

(billions of yen)

Items	Cost reduction in FY2015	【Reference】 Cost reduction target included in our application for electricity rate hike	
		FY2015	Average of rate base between FY2013 and FY2015
Personnel	25.2	32.4	32.1
Fuel and Power Purchased	72.3	21.1	19.2
Capital Expenditure	8.5	4.4	2.4
Maintenance	18.3	12.2	11.8
Others	19.6	14.9	15.1
Total	143.9	85.0	80.6
【Reference】 Sum of our cost reduction target and the assessed amount by the authorities in applying for electricity rate hike			113.9

Efforts to Curtail Material/Service Procurement Costs

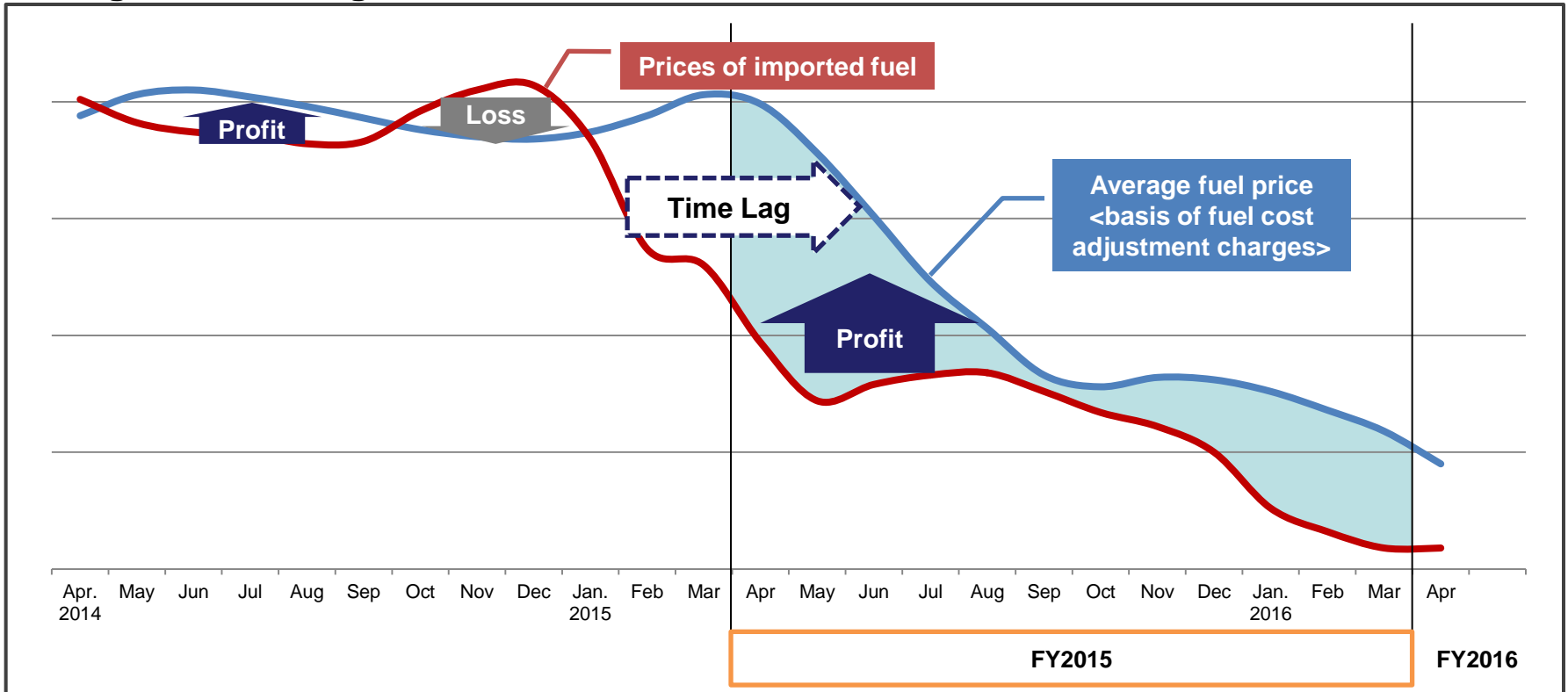


References

Time lag between Fuel Costs and Fuel Cost Adjustment Charges

- “Fuel cost adjustment system” is a system designed to automatically adjust monthly electricity fee on the basis of average fuel prices actually recorded for three months. This rate shall be applied to electricity fee after a delay of two months.
- Fluctuation in fuel prices causes time lag between when we pay fuel costs and when we receive fuel cost adjustment charges, resulting in temporary increase or decrease in profits.
- As for FY2015, the sharp decline in fuel prices drastically lowered fuel costs; moreover, the fuel cost adjustment system creates time lag and hampers showing accurate revenue from electricity sales, temporarily boosting profits by approximately 49 billion yen.

Image of Time Lag Effect





Current Status

Safety Measures	Aims	Scheduled Time of Completion	
		Onagawa	Higashidori
Filtered Containment Vent	To release the gas in the container through the filter to the air to prevent containment failure and to curb the discharge of radioactive material into the environment in case the pressure in the reactor container increases.	April 2017	April 2017
Super Seawall	To prevent flooding to the premises in case conceivable maximum tsunami hits. ■ Conceivable tsunami height・・・Onagawa: 23.1m (upgrading to O.P. approximately 29m), Higashidori: 10.1m (The seawall with the height of T.P. approximately 16m has been installed.)	April 2017	Completed May 2013
Seismic Isolated Building	To improve command function. The building is to use for on-site emergency headquarters in the event of large-scale nuclear disaster.	April 2017	April 2017
Reinforcement Work	To secure sufficient seismic safety margins against a conceivable maximum earthquake (basic earthquake ground motion), construction work has been conducting, such as adding supports to or strengthening piping and conduit. ■ Upgraded basic earthquake ground motion・・・Onagawa: 580gals ⇒ 1,000gals, Higashidori: 450gals ⇒ 600gals	April 2017	April 2017

Continuous Onsite Drills

➤ By conducting continuous drills in securing power sources and cooling water based on severe accident scenarios, we endeavor to acquire prompt and accurate teamwork, and to clarify points to be improved.



(Left)
A drill in securing water to be supplied for reactors using a water truck

(Photo: Onagawa Nuclear Power Station)



(Right)
A drill in securing power source using power supply vehicles

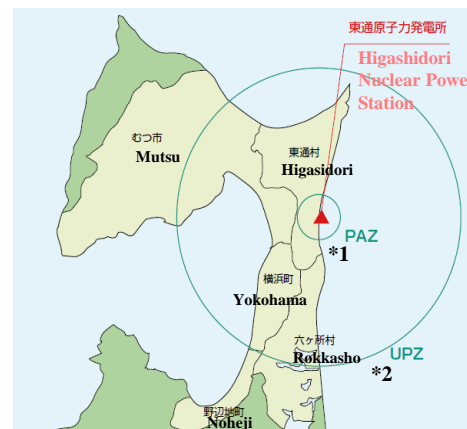
(Photo: Onagawa Nuclear Power Station)

(Reference) Preparedness for Nuclear Emergency —PAZ and UPZ—

- PAZ (Precautionary Action Zone) : Within a 5km radius from stations. PAZ area is to prepare preventive protective measures, such as evacuation, before releasing of radioactive materials into the environment. (*1 in the illustration below)
- UPZ (Urgent Protective Action Planning Zone) : Within a 5 to 30km radius from stations. UPZ area is to prepare protective measures, such as evacuation and indoor evacuation, at a time of emergency. (*2 in the illustration below)



【Onagawa Nuclear Power Station】
UPZ: Onagawa, Ishinomaki, Tome, Higashimatsushima, Wakuya, Misato, Minamisanriku (7 municipalities)



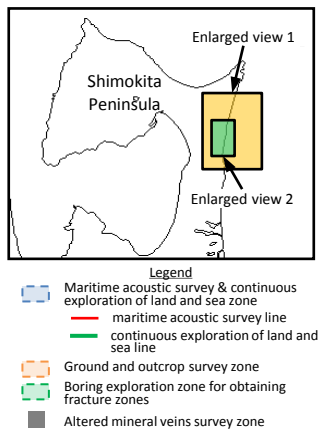
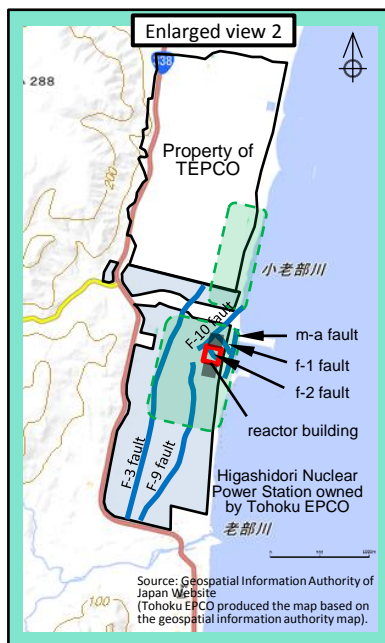
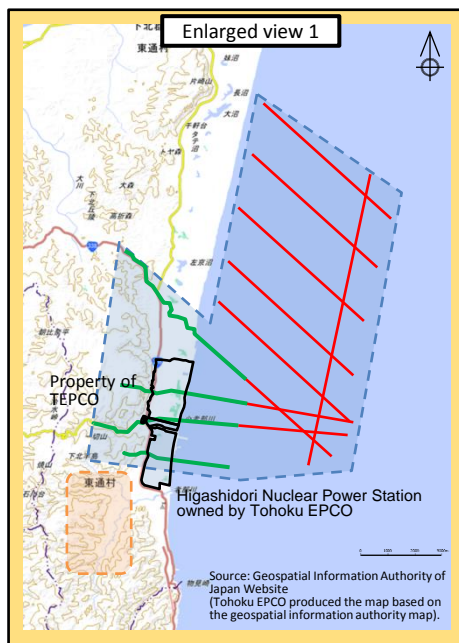
【Higashidori Nuclear Power Station】
UPZ: Higashidori, Mutsu, Yokohama, Rokkasho, Noheji (5 municipalities)

Additional Survey of Faults under Higashidori Nuclear Power Station

- Nuclear Regulation Authority Experts Meeting Concerning Research for Fracture Zones at the Higashidori Nuclear Power Station held in March 2015, submitted 'Evaluation Statement' to the Nuclear Regulatory Commission (NRA), resuming examinations as to compliance with new regulation standards. The first examination meeting concerning faults in the premises took place in November 2015.
- At the meeting, after we stated that faults in the premises are not active and meet the new standards, the NRA required us to upgrade our data. With aim to accelerate the examinations, we expanded the extent and items of our additional survey started from October 2015.

Note: A part of the surveys will be jointly conducted with Tokyo Electric Power Company Holdings, Inc. (TEPCO) because its property is subject to some surveys.

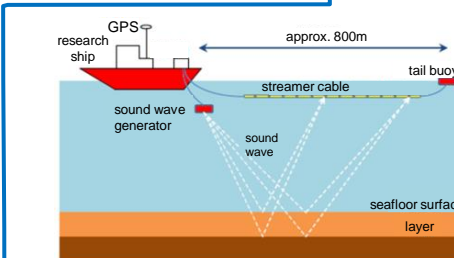
Schedule of extent and items of additional survey



Implementation of additional survey

Survey items	Outline of survey
Maritime acoustic survey, Ground and outcrop survey	To identify the subsurface structure continues from the premises to the sea area, maritime acoustic survey on the north side of premises and outcrop survey on the south side will be conducted.
Continuous exploration of land and sea	To identify the subsurface structure of faults in the premises with great accuracy, continuous underground exploration will be conducted from the premises to the sea area in front.
Analysis of fracture zones (boring explorations)	By analyzing the fracture zones obtained mainly from boring explorations, the era of activities of faults will be specified. (f-1 fault, m-a fault, and other F faults)
Survey of altered mineral veins (boring explorations)	By using the analysis of altered mineral veins, and the relation between faults and altered mineral veins identified by the boring survey, active period of faults will be determined.

(Note) Survey zones and lines on the map might be changed in actual surveys.



Maritime acoustic survey (image)



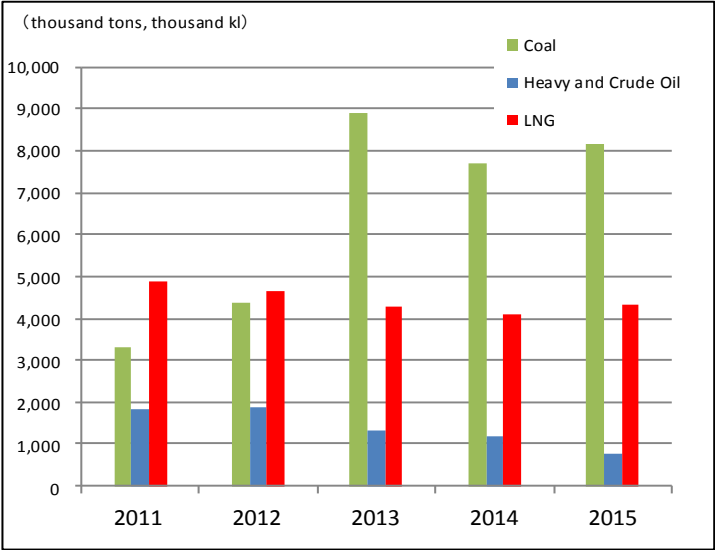
Earthquake simulation vehicle used in continuous exploration of land and sea (image)

Fuel Consumption Results

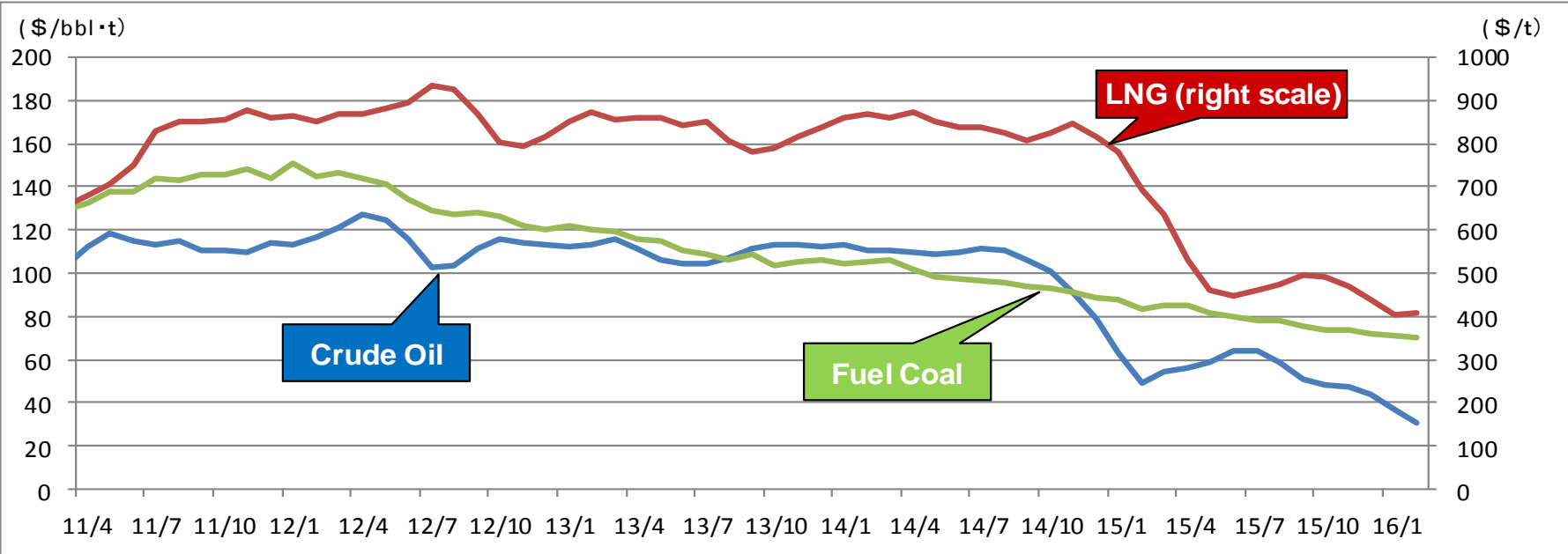
Fuel Consumption

(thousand tons, thousand kl)

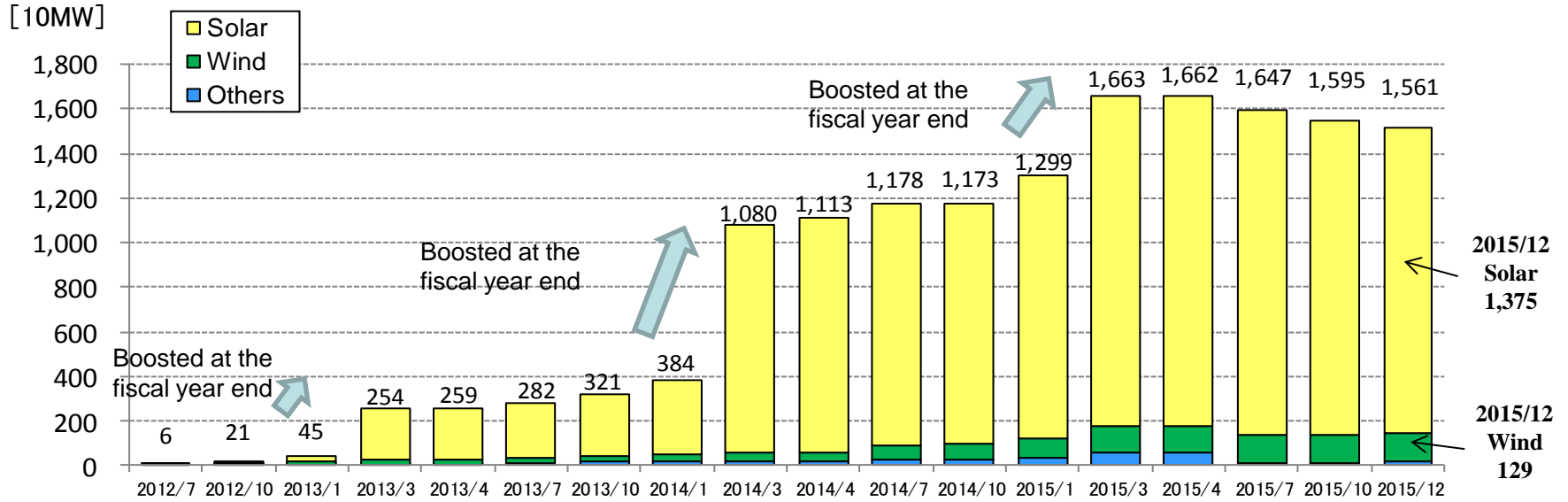
	FY2011	FY2012	FY2013	FY2014	FY2015
Coal	3,310	4,380	8,900	7,710	8,140
Heavy and Crude Oil	1,860	1,880	1,320	1,200	760
LNG	4,890	4,660	4,280	4,080	4,320



[Reference] Historical Prices of CIF Crude Oil, Fuel Coal and LNG



Total Capacity of Approved FIT Projects within Our Service Area



Solar and Wind Power Generations Connected to Tohoku EPCO's Grid and Estimated Grid Access Volumes

(as of Mar. 31, 2016)

	Connected		Will be connected under old rule		Will be connected under new rule		(A)+(B)+(C)	
	(A)		(B)		(C)			
	Projects	MW	Projects	MW	Projects	MW	Projects	MW
Solar	164,534	2,454	820	3,665	957	2,155	166,311	8,273

	Connected		Will be connected		(A)+(B)	
	(A)		(B)			
	Projects	MW	Projects	MW	Projects	MW
Wind	150	727	115	1,099	265	1,826

(note) Totals may not equal the sum of individual figures due to rounding

Research on Renewables Output Variation Measures Using Hydrogen Production Technology

- We are determined to conduct research on hydrogen production to further expand the use of renewables.
- We initiated a detailed design of the research system from April 2016. Research facilities will be constructed in the premises of our Research & Development Center, and research will be launched in March 2017.

(Note)

This presentation solely constitutes reference material for the purpose of providing the readers with relevant information to evaluate our company.

The information contains forward-looking statements based on assumptions and projections about the future with regard to our company. As such, the readers are kindly asked to refrain from making judgment by depending solely on this information.

The forward-looking statements inherently involve a degree of risks and uncertainties. Consequently, these risks and uncertainties could cause the actual results and performance to differ from the assumed or projected status of the company.

Tohoku Electric Power Co., Inc. hereby disclaim any responsibility or liability in relation to consequences resulting from decisions made by investors.