

# **Supplementary Data of Closing Accounts for FY2007**

**May 8, 2008**



**Tohoku Electric Power Co., Inc.**

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# I . Summary of FY2007 Results

(Consolidated)

(100 millions of yen)

	FY2007 (A)	FY2006 (B)	Comparison	
			(A) - (B)	(A) / (B)
Operating Revenues	18,026	17,282	743	104.3%
Operating Income	804	1,339	(535)	60.0%
Ordinary Income	385	991	(605)	38.9%
Net Income	172	531	(358)	32.5%

(Non-consolidated)

(100 millions of yen)

	FY2007 (C)	FY2006 (D)	Comparison	
			(C) - (D)	(C) / (D)
Operating Revenues	15,959	15,467	491	103.2%
Operating Income	536	1,083	(546)	49.5%
Ordinary Income	141	767	(625)	18.5%
Net Income	67	447	(380)	15.1%

(Consolidated/Non-consolidated Comparison, Ratio)

(100 millions of yen, Times)

	FY2007		FY2006	
	(A) - (C)	(A) / (C)	(B) - (D)	(B) / (D)
Operating Revenues	2,066	1.13	1,815	1.12
Operating Income	267	1.50	256	1.24
Ordinary Income	243	2.72	223	1.29
Net Income	105	2.55	83	1.19

(Non-consolidated) **Ⅱ - 1. Comparison Statements of Revenue & Expense**

(100 millions of yen)

		FY2007 (A)	FY2006 (B)	Comparison		Items
				(A) - (B)	(A) / (B)	
Revenues	Residential	5,304	5,188	115	102.2%	Increase in demand, etc.; 500
	Commercial and Industrial	8,142	7,879	263	103.3%	
	Sub Total	13,447	13,068	378	102.9%	Electricity rate reduction; (120)
	Other Revenues	2,582	2,557	24	101.0%	Power sold to other utilities; 29
	Total Revenues	16,029	15,626	403	102.6%	
Expenses	Personnel	1,391	1,345	46	103.4%	Retirement benefit; 20
	Fuel	3,783	3,167	615	119.4%	Increase in price, etc.
	Maintenance	2,050	1,732	317	118.3%	Thermal; 72, Nuclear; 153
	Depreciation	2,312	2,392	(80)	96.6%	Thermal; (69), Nuclear; (72)
	Purchased Power	2,988	2,939	49	101.7%	Other utilities; (85), Other companies; 134
	Interest	446	453	(6)	98.6%	
	Other Expenses	2,914	2,827	86	103.1%	Sales of fixed assets, etc.
	Total Expenses	15,887	14,858	1,029	106.9%	
Ordinary Income		141	767	(625)	18.5%	

# II-2. Balance Sheets (1)

(100 millions of yen)

	Mar. 31, 2008 (A)	Mar. 31, 2007 (B)	Comparison (A) - (B)	Items
Fixed Assets	34,401	35,062	(660)	
Electric Utility Fixed Assets	26,446	27,231	(784)	Thermal Power Plant; (358) Nuclear Power Plant; (595)
Incidental Business Fixed Assets	37	43	(5)	
Other Fixed Assets	87	85	2	
Construction in Progress	1,777	1,577	200	Kitakami Trunk Line, etc.
Nuclear Fuel	1,407	1,415	(7)	
Investments and Other Assets	4,644	4,710	(65)	
Current Assets	2,357	2,031	326	
Total Assets	36,759	37,093	(334)	

## II-3. Balance Sheets (2)

(100 millions of yen)

	Mar. 31, 2008 (A)	Mar. 31, 2007 (B)	Comparison (A) - (B)	Items
<b>Liabilities</b>	28,307	28,348	(40)	Interest-bearing liabilities; (697) Contribution to cooperative development; (364) Advanced received; 752
Fixed Liabilities	21,721	22,129	(407)	
Current Liabilities	6,456	6,027	429	
Reserve for Fluctuation in Water Levels	129	191	(61)	
<b>Net Assets</b>	8,451	8,745	(294)	
Common Stock	2,514	2,514	-	
Capital Surplus	266	266	-	
Retained Earnings	5,702	5,933	(231)	
Treasury Stock	(80)	(75)	(4)	
Net Unrealised Holding Gain on Securities	48	106	(58)	
<b>Total Liabilities and Net Assets</b>	36,759	37,093	(334)	

(Interest-Bearing Liabilities)

(100 millions of yen)

<b>Bonds</b>	12,609	13,205	(595)
<b>Borrowings</b>	6,635	6,827	(192)
Long-term Loans	6,091	6,283	(192)
Short-term Borrowings	544	544	-
<b>Commercial Paper</b>	910	820	90
<b>Total</b>	20,155	20,853	(697)

# II-4. Projection

(100 millions of yen)

	Projection (A)		Results (B)		Comparison (A) - (B)	
	2nd quarter of FY2008	FY2008	2nd quarter of FY2007	FY2007	2nd quarter	Fiscal Year
Operating Revenues	8,000	16,700	7,640	15,959	359	740
Operating Income	300	550	573	536	(273)	13
Ordinary Income	100	150	371	141	(271)	8
Net Income	50	80	235	67	(185)	12

## (Major Factors)

Electric Power Sales (100 millions of kWh)	407	841	404	841	3	0
Residential	113	250	112	251	1	0
Commercial and Industrial	294	591	292	590	2	0
Crude Oil CIF Price (\$ / bbl)	90.0	90.0	67.8	78.7	22.2	11.3
Exchange Rate (¥ / \$)	100	100	119	114	(19)	(14)
Hydro Power Flow Rate (%)	100.0	100.0	97.4	95.1	2.6	4.9
Nuclear Power Capacity Factor (%)	60.0	70.0	64.7	66.3	(4.7)	3.7

## II-5. Sensitivity to Major Factors

(100 millions of yen)

	Projection (A)		Results (B)	
	2nd quarter of FY2008	FY2008	2nd quarter of FY2007	FY2007
Crude Oil CIF Price (per \$1 / bbl)	14	30	11	33
Exchange Rate (per ¥1/\$)	17	36	11	27
Hydro Power Flow Rate (per 1%)	5	10	4	8
Nuclear Power Capacity Factor (per 1%)	11	22	8	19



# III-1. Balance Sheets

(100 millions of yen)

	Mar. 31, 2008 (A)	Mar. 31, 2007 (B)	Comparison (A) - (B)	Items
Fixed Assets	36,346	37,134	(788)	Thermal power plant; (362) Nuclear power plant; (592)
Current Assets	3,991	3,558	433	
Total Assets	40,338	40,693	(354)	

(100 millions of yen)

	Mar. 31, 2008 (A)	Mar. 31, 2007 (B)	Comparison (A) - (B)	Items
Liabilities	30,184	30,366	(181)	Interest-bearing liabilities; (813) [Tohoku-EPCO (697) ] Advanced received; 753
Net Assets	10,153	10,326	(173)	
Total Liabilities and Net Assets	40,338	40,693	(354)	

(Interest-Bearing Liabilities)

(100 millions of yen)

	Mar. 31, 2008 (A)	Mar. 31, 2007 (B)	Comparison (A) - (B)	Items
Bonds	12,606	13,202	(595)	
Borrowings	7,303	7,610	(307)	
Long-term Loans	6,741	7,051	(309)	
Short-term Borrowings	561	559	1	
Commercial Paper	910	820	90	
Total	20,819	21,633	(813)	

## III-2. Statements of Cash Flows

(100 millions of yen)

	FY2007 (A)	FY2006 (B)	Comparison (A)-(B)	Items
Cash Flow from Operating Activities	2,771	2,761	9	
Cash Flow from Investing Activities	(1,591)	(1,975)	384	Contributions received in aid of construction; 793 Acquisition of property, plant and equipment; (336)
Cash Flow from Financing Activities	(1,126)	(730)	(396)	Redemption of bonds; (815) Proceeds from issuance of commercial paper; 300
Net Cash Flow	52	64	(11)	
Free Cash Flow	1,573	1,193	380	

Note; Our definition of the free cash flow

= (Cash flow from operating activities) + (Cash flow from investing activities) - (Interest and dividend income) - (Interest expense)

# III-3. Segment Information

(Consolidated)

## Summary by Segment

**Construction Business:** Both sales and income rose due to receiving order of wind power plant construction.

**Gas Business:** While increasing in sales, income dropped due to higher material price.

**Information Processing, Tele-communication Business:** While decreasing in sales, income rose due to cost reduction.

(100 millions of yen)

FY2007	Electric Utility Business	Construction Business	Gas Business	Information Processing, Tele-communication Business	Others	Total	Elimination of Inter-Segment Transaction and Corporate	Consolidated Total
Sales	15,866	2,830	346	410	1,430	20,882	(2,856)	18,026
Net Sales to Outside Customers	15,840	1,374	209	159	441	18,026	-	18,026
Operating Costs and Expenses	15,302	2,714	324	368	1,363	20,074	(2,852)	17,222
Operating Income	563	116	21	41	66	808	(4)	804
Assets	36,641	2,484	694	684	2,396	42,901	(2,563)	40,338

# III-4. Projection

**(Projection)**

Operating revenues : Increase

Ordinary income, Net income : At same level as FY 2007

(100 millions of yen)

	Projection (A)		Results (B)		Comparison (A) - (B)	
	2nd quarter of FY2008	FY2008	2nd quarter of FY2007	FY2007	2nd quarter	Fiscal Year
Operating Revenues	8,900	18,600	8,529	18,026	370	573
Operating Income	430	820	698	804	(268)	15
Ordinary Income	220	400	480	385	(260)	14
Net Income	100	200	277	172	(177)	27

# III-5. Financial Data of Major Consolidated Subsidiaries

(Millions of yen)

	Seat	Equity Ownership (%)	FY2007			
			Paid-in Capital	Total Assets	Operating Revenues	Ordinary Income
<b>1. Electric Power Business</b>						
Tousei Kougyo Co., Inc.	Sendai, Miyagi	100.0	5,270	22,054	3,204	40
Sakata Kyodo Power Co., Ltd.	Sakata, Yamagata	100.0	25,500	34,216	28,792	79
Tohoku natural Energy Development Co., Ltd.	Sendai, Miyagi	74.7	300	1,096	304	13
<b>2. Construction Business</b>						
Yurtec Corp.	Sendai, Miyagi	47.9	7,803	152,954	196,575	5,629
Tohoku Electric Engineering & Construction Co., Inc.	Sendai, Miyagi	100.0	1,000	60,073	66,136	6,280
<b>3. Gas Business</b>						
Nihonkai LNG Co., Ltd.	Kitakanbara-gun, Niigata	42.3	12,000	60,307	22,418	2,548
<b>4. Information Processing Tele-Communication Business</b>						
Tohoku Intelligent Telecommunication Co., Inc.	Sendai, Miyagi	100.0	10,000	53,639	21,247	2,270
Tohoku Information Systems Co., Inc.	Sendai, Miyagi	100.0	96	13,814	20,263	1,559
<b>5. Others</b>						
Kitanihon Electric Cable Co., Ltd.	Sendai, Miyagi	60.7	135	22,673	40,867	1,282

# (Ref. 1) Electricity Sales

(Millions of kWh)

	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007
Excluding Deregulated Segment	57,466	57,303	47,862	29,079	28,593	29,419
Residential	22,914	22,793	23,612	24,355	24,291	25,073
Commercial and Industrial	34,552	34,510	24,250	4,724	4,302	4,346
Deregulated Segment	16,789	17,244	29,467	50,585	52,357	54,653
Total	74,255	74,547	77,329	79,664	80,950	84,072

[Sub-segment]

Large Industrial	23,495	24,024	24,596	25,556	27,256	28,809
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## (Ref. 2) Statements of Income Statements of Cash Flows

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(100 millions of yen)

		FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	Projection FY2008
Operating Revenues	Consolidated	15,938	15,627	16,114	16,600	17,282	18,026	18,600
	Non-consolidated	14,790	14,476	14,553	14,987	15,467	15,959	16,700
Operating Income	Consolidated	1,999	1,789	1,639	998	1,339	804	820
	Non-consolidated	1,846	1,670	1,450	779	1,083	536	550
Ordinary Income	Consolidated	1,055	1,104	1,043	510	991	385	400
	Non-consolidated	934	978	868	380	767	141	150
Net Income	Consolidated	619	510	569	541	531	172	200
	Non-consolidated	597	480	457	535	447	67	80

### <C/S (Consolidated)>

(100 millions of yen)

	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007
Cash Flow from Operating Activities	3,640	3,364	3,743	2,268	2,761	2,771
Cash Flow from Investing Activities	(2,237)	(1,510)	(1,888)	(2,297)	(1,975)	(1,591)
Cash Flow from Financing Activities	(1,615)	(1,697)	(1,976)	94	(730)	(1,126)
Free Cash Flow	2,203	2,521	2,352	394	1,193	1,573

# (Ref. 3) Balance Sheets, Equity Ratio, etc.

(100 millions of yen)

		FY2002	FY2003	FY2004	FY2005	FY2006	FY2007
Assets	Consolidated	42,091	40,954	41,224	41,139	40,693	40,338
	Non-consolidated	38,979	38,143	37,579	37,591	37,093	36,759
Liabilities	Consolidated	33,241	31,873	31,471	31,047	30,366	30,184
	Non-consolidated	31,079	29,938	29,185	28,961	28,348	28,307
※ Net Assets	Consolidated	8,424	8,708	9,297	9,629	10,326	10,153
	Non-consolidated	7,900	8,204	8,394	8,629	8,745	8,451
Equity Ratio (%)	Consolidated	20.0	21.3	22.6	23.4	24.2	23.9
	Non-consolidated	20.3	21.5	22.3	23.0	23.6	23.0
Interest-Bearing Liabilities	Consolidated	24,230	22,908	21,688	22,047	21,633	20,819
	Non-consolidated	22,989	21,868	20,488	21,149	20,853	20,155
Capital Expenditures	Consolidated	2,401	1,983	2,457	2,053	2,029	2,378
	Non-consolidated	2,195	1,885	2,253	1,884	1,822	2,141

※Up to FY2005, "Shareholders' Equity"



**(Note)**

This presentation solely constitutes reference material for the purpose of providing the readers with relevant information to evaluate our company.

The information contains forward-looking statements based on assumptions and projections about the future with regard to our company. As such, the readers are kindly asked to refrain from making judgment by depending solely on this information.

The forward-looking statements inherently involve a degree of risks and uncertainties. Consequently, these risks and uncertainties could cause the actual results and performance to differ from the assumed or projected status of the company.

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