

April 6, 2022

Notice Concerning Issuance of the 542nd, 543rd and 544th Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 542nd, 543rd and 544th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 542nd Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 30 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	April 6, 2022
Subscription date	April 6, 2022
Closing date	April 12, 2022
Date of issue	April 12, 2022
6. Interest: 0.140% p.a.
(Yield to maturity: 0.140% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 3 years (April 25, 2025)
10. Redemption method: Bullet maturity
11. Managers: Daiwa Securities Co. Ltd. (Lead manager)
Nomura Securities Co., Ltd.
Mizuho Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
SBI SECURITIES Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

The 543rd Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 40 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	April 6, 2022
Subscription date	April 6, 2022
Closing date	April 12, 2022
Date of issue	April 12, 2022
6. Interest: 0.340% p.a.
(Yield to maturity: 0.340% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (April 23, 2027)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)
Daiwa Securities Co. Ltd.
Mizuho Securities Co., Ltd.
Shinkin Securities Co., Ltd.
Tokai Tokyo Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

The 544th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 40 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	April 6, 2022
Subscription date	April 6, 2022
Closing date	April 12, 2022
Date of issue	April 12, 2022
6. Interest: 0.574% p.a.
(Yield to maturity: 0.574% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (April 23, 2032)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
Nomura Securities Co., Ltd.
Daiwa Securities Co. Ltd.
Tokai Tokyo Securities Co., Ltd.
Okasan Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)