

January 14, 2022

Notice Concerning Issuance of the 540th and 541st Straight Bonds of Tohoku Electric Power Co., Inc.

We hereby announce that the 540th and 541st Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

The 540th Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 15 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	January 14, 2022
Subscription date	January 14, 2022
Closing date	January 20, 2022
Date of issue	January 20, 2022
6. Interest: 0.190% p.a.
(Yield to maturity: 0.190% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 5 years (January 25, 2027)
10. Redemption method: Bullet maturity
11. Managers: Mizuho Securities Co., Ltd. (Lead manager)
Nomura Securities Co., Ltd.
Daiwa Securities Co. Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Shinkin Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)

The 541st Straight Bond

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate principal amount: 20 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	January 14, 2022
Subscription date	January 14, 2022
Closing date	January 20, 2022
Date of issue	January 20, 2022
6. Interest: 0.350% p.a.
(Yield to maturity: 0.350% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (January 23, 2032)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)
Mizuho Securities Co., Ltd.
Tokai Tokyo Securities Co., Ltd.
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Okasan Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)
AA (Japan Credit Rating Agency, Ltd.)