

July 15, 2021

**Notice Concerning Issuance of the 535th Straight Bonds of Tohoku Electric Power Co., Inc.**

We hereby announce that the 535th Straight Bonds of Tohoku Electric Power Co., Inc. will be issued as described below.

Please note that the bonds will be offered to institutional investors only.

**The 535th Straight Bond**

1. Purpose of issuance: Proceeds will be used for capital expenditure, bond redemption, and loans to Tohoku Electric Power Network Co., Inc.
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate  
principal amount: 30 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	July 15, 2021
Subscription date	July 15, 2021
Closing date	July 21, 2021
Date of issue	July 21, 2021
6. Interest: 0.200% p.a.  
(Yield to maturity: 0.200% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 7 years (July 25, 2028)
10. Redemption method: Bullet maturity
11. Managers: Nomura Securities Co., Ltd. (Lead manager)  
Daiwa Securities Co. Ltd.  
SMBC Nikko Securities Inc.  
Mizuho Securities Co., Ltd.  
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: A+ (Rating and Investment Information, Inc.)  
AA (Japan Credit Rating Agency, Ltd.)