

September 10, 2020

**Notice Concerning Issuance of 2nd Tohoku Electric Power Green Bond (the 524th Straight Bonds of Tohoku Electric Power Co., Inc.)**

We decided issuance conditions for 2nd Tohoku Electric Power Green Bond (the 524th Straight Bonds of Tohoku Electric Power Co., Inc.).

We had decided to issue 2nd Tohoku Electric Power Green Bond from the perspective of expanding renewable energy and ensuring diversification of financing.

For this matter, the issuance conditions are determined and issued as follows.

Please note that the bonds will be offered to institutional investors only.

1. Purpose of issuance: Proceeds will be used for new investment and refinancing in business related to development, construction and renovation of renewable energy
2. Type of bond: Straight bond (with general mortgage)
3. Aggregate  
principal amount: 10 billion yen
4. Denomination: 1 million yen
5. Schedule:

Date of offer	September 10, 2020
Subscription date	September 10, 2020
Closing date	September 16, 2020
Date of issue	September 16, 2020
6. Interest: 0.320% p.a.  
(Yield to maturity: 0.320% p.a.)
7. Issue price: 100% of the denomination
8. Redemption price: 100% of the denomination
9. Period to maturity: 10 years (September 25, 2030)
10. Redemption method: Bullet maturity
11. Managers: SMBC Nikko Securities Inc. (Lead manager)  
Mizuho Securities Co., Ltd.  
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
12. Bond trustees: Mizuho Bank, Ltd.  
Sumitomo Mitsui Banking Corporation
13. Bond rating: A + (Rating and Investment Information, Inc.)  
AA (Japan Credit Rating Agency, Ltd.)

[List of investors announcing investment in this bond]

Investors announcing investment in Tohoku Electric Power Green Bond are as follows. (As of September 10, 2020. Listed in alphabetical order according to investor type)

- Nippon Life Insurance Company
- Nisshin Fire & Marine Insurance Co.,Ltd.
- BlackRock Japan Co., Ltd.
- Sumitomo Mitsui DS Asset Management Company, Limited
- Sumitomo Mitsui Trust Asset Management Co., Ltd.
- JAPAN POST INSURANCE Co.,Ltd.
- The Juroku Bank,Ltd.
- The Shikoku Bank,Ltd.
- Fukushima Shinkin Bank
- GIFU PREFECTURAL CREDIT FEDERATION OF AGRICULTURAL COOPERATIVES
- Hanno-Shinkin Bank
- Iwaki Shinkumi,Ltd.
- JA Fukuoka Shinren
- KotoShinkumi Credit Cooperative
- Mie Prefecture credit federation of agricultural cooperatives
- MIYAZAKI DAIICHI SHINKIN BANK
- Nagano Shinkin Bank
- Nihonmatsu Shinkin Bank
- NISHICHUGOKU SHINKIN BANK
- OMUTA YANAGAWA SHINKIN BANK
- SHINONOME SHINKIN BANK
- SUKAGAWA SHINKIN BANK
- Suwa Shinkin Bank
- THE AKITA-KEN SHINKUMI BANK
- THE SEISHIN SHINKIN BANK
- The Too Shinkin Bank
- TONO SHINKIN BANK
- Uwajima Shinkin Bank
- Credit Guarantee Corporation of Gifu-city
- CREDIT GUARANTEE CORPORATION OF IWATE
- CREDIT GUARANTEE CORPORATION OF KYOTO
- Credit Guarantee Corporation Of Niigata-ken
- Credit Guarantee Corporation of Shiga - Ken
- CREDIT GUARANTEE CORPORATION OF TOYAMA-KEN
- Japan Ceremonial Occasion Mutual Aid Society
- Local Authorities Satellite Communications Organization
- Meito Health insurance association
- Miyagi Prefectural Environmental Business Corporation (No official name in English)
- Osaka Prefectural mutual aid association (No official name in English)
- Social Welfare Corporation Tenshinkai (No official name in English)
- Tohoku Institute of Technology
- Tokyo Seinan Shitetsu Rengo Health Insurance Society
- YAMAGATA CREDIT GUARANTEE CORPORATION